



Legislation Details (With Text)

File #: 1798-2010 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 12/1/2010 **In control:** Finance & Economic Development Committee

On agenda: 12/13/2010 **Final action:** 12/16/2010

Title: To authorize and direct the City Auditor to provide for the transfer of \$385,500.00 between divisions within the Finance and Management general fund budget so that rest of year expenditures occur in the proper accounting codes; and to declare an emergency. (\$385,500.00)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
12/16/2010	1	CITY CLERK	Attest	
12/14/2010	1	MAYOR	Signed	
12/13/2010	1	Columbus City Council	Approved	Pass
12/13/2010	1	COUNCIL PRESIDENT	Signed	
12/8/2010	1	Finance Reviewer	Sent to Clerk's Office for Council	
12/7/2010	1	City Clerk's Office	Sent back for Clarification/Correction	
12/1/2010	1	Finance Reviewer	Sent for Approval	
12/1/2010	1	Finance Reviewer	Reviewed and Approved	
12/1/2010	1	Finance Reviewer	Reviewed and Approved	
12/1/2010	1	Finance Reviewer	Reviewed and Approved	
12/1/2010	1	FINANCE DIRECTOR	Reviewed and Approved	
12/1/2010	1	Finance Reviewer	Sent for Approval	
12/1/2010	1	CITY AUDITOR	Reviewed and Approved	
12/1/2010	1	CITY AUDITOR	Reviewed and Approved	
12/1/2010	1	Finance Reviewer	Sent to Clerk's Office for Council	

BACKGROUND:

This ordinance provides for the transfer of \$385,500.00 in the general fund between divisions within the Finance and Management Department. The transfer does not affect the overall general fund budget or overall departmental projections of the Third Quarter Financial Review.

Emergency action is requested so as to allow these financial transactions to be posted in the City's accounting system as soon as possible. Up to date financial posting promotes accurate accounting and financial management.

Fiscal Impact: The ordinance transfers general fund appropriation between divisions of the Finance and Management Department. It will not change the overall balance of the General Fund.

To authorize and direct the City Auditor to provide for the transfer of \$385,500.00 between divisions within the Finance and Management general fund budget so that rest of year expenditures occur in the proper accounting codes; and to declare an emergency. (\$385,500.00)

WHEREAS, it is necessary to transfer funds between divisions within the Finance and Management Department; and

WHEREAS, it is necessary to reduce an encumbrance in the Facilities Management Division, and

WHEREAS, an emergency exists in the usual daily operation of the City of Columbus in that it is immediately necessary transfer funds so that financial transactions are posted in the City's accounting system as soon as possible, for the immediate preservation of the public health, peace, property, safety and welfare; now, Therefore;

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the City Auditor is hereby authorized and directed to transfer \$385,500.00 between Finance and Management Department divisions within the general fund, fund 010, as follows:

FROM:

Dept/Div.: 45-07; Fund: 010; OCA: 450043; OL3: 3311; Amount: \$295,000.00
Dept/Div.: 45-07, Fund: 010, OCA: 450040; OL3: 2204; Amount: \$20,000.00
Dept/Div.: 45-01; Fund: 010; OCA: 450015; OL3: 3337; Amount: \$10,000.00
Dept/Div.: 45-51; Fund: 010; OCA: 450037; OL3: 3000; Amount: \$3,000.00
Dept/Div.: 45-51; Fund: 010; OCA: 450037; OL3: 1000; Amount: \$57,500.00

TO:

Dept/Div.: 45-50; Fund: 010; OCA: 450035; OL3: 1000; Amount: \$385,500.00

SECTION 2. That the City Auditor is hereby authorized and directed to unencumber a total of \$285,000.00 on document DE085347.

SECTION 3. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.