



Legislation Details (With Text)

File #: 1738-2005 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 10/7/2005 **In control:** Jobs and Economic Development Committee

On agenda: 10/24/2005 **Final action:** 10/26/2005

Title: To authorize the Director of the Department of Development to amend Ordinance Number 0559-2005 by permitting MJ Paragon LLC to be made a party to the agreement; and to declare an emergency.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/26/2005	1	ACTING CITY CLERK	Attest	
10/25/2005	1	MAYOR	Signed	
10/24/2005	1	Columbus City Council	Approved	Pass
10/24/2005	1	COUNCIL PRESIDENT	Signed	
10/11/2005	1	Dev Drafter	Sent to Clerk's Office for Council	
10/7/2005	1	Dev Drafter	Sent for Approval	
10/7/2005	1	DEVELOPMENT DIRECTOR	Reviewed and Approved	
10/7/2005	1	Dev Drafter	Sent for Approval	
10/7/2005	1	CITY ATTORNEY	Reviewed and Approved	

BACKGROUND: The need exists to amend Ordinance Number 0559-2005. Ordinance Number 0559-2005, passed April 11, 2005, authorized the Director of the Department of Development to enter into an Enterprise Zone Agreement with Morrison Medical LTD of sixty percent (60%) on real property for seven (7) taxable years in consideration of Morrison Medical LTD investing \$1,250,000 in real property improvements, machinery & equipment and new inventory, retaining 25 permanent full-time jobs and creating 5 new permanent full-time jobs in the Columbus Enterprise Zone.

This amendment permits MJ Paragon LLC to be made a party to the Enterprise Zone Agreement. Morrison Medical LTD submitted the Enterprise Zone Agreement Application. MJ Paragon LLC did not exist at the time of the application. The company was created by the owners of Morrison Medical LTD to own and develop the real estate at the project site. MJ Paragon LLC is a limited liability company that includes the same owners of Morrison Medical LTD.

This amendment permits MJ Paragon LLC to be made a party to the Enterprise Zone Agreement. Morrison Medical LTD and MJ Paragon LLC shall proceed with the development project as stated in the aforementioned ordinance.

FISCAL IMPACT: No funding is required for this legislation.

To authorize the Director of the Department of Development to amend Ordinance Number 0559-2005 by permitting MJ Paragon LLC to be made a party to the agreement; and to declare an emergency.

WHEREAS, Council passed Ordinance Number 0559-2005 on April 11, 2005, authorizing the Director of the Department of Development to enter into an agreement with Morrison Medical LTD for a tax abatement of sixty percent (60%) on real property for seven (7) taxable years in consideration of Morrison Medical LTD's investments in real and personal property in the Columbus community; and

WHEREAS, the owners of Morrison Medical LTD created MJ Paragon LLC to own and develop the real estate at the project site; and

WHEREAS, Morrison Medical LTD and MJ Paragon LLC should be a party to both the Enterprise Zone Application and Agreement; and

WHEREAS, the amendment makes no further changes to Ordinance Number 0559-2005; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to obtain City Council's approval in order for construction to begin, thereby preserving the public health, peace, prosperity, safety and welfare; **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized to amend Ordinance Number 0559-2005 by permitting MJ Paragon LLC to be made a party to the agreement.

Section 2. That for the reasons stated in the preamble thereto, which is made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.