



Legislation Details (With Text)

File #: 2209-2004 **Version:** 1
Type: Ordinance **Status:** Defeated
File created: 12/1/2004 **In control:** Development Committee
On agenda: 5/21/2007 **Final action:**

Title: To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of one parcel of real property (828 Atcheson Street) held in the Land Bank pursuant to the Land Reutilization Program.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/21/2007	1	Columbus City Council	Taken from the Table	Pass
5/21/2007	1	Columbus City Council	Approved	Fail
1/24/2005	1	Columbus City Council	Tabled Indefinitely	Pass
1/24/2005	1	Columbus City Council	Taken from the Table	Pass
1/10/2005	1	Columbus City Council	Tabled to Certain Date	Pass
12/13/2004	1	Columbus City Council	Read for the First Time	
12/2/2004	1	Dev Drafter	Sent for Approval	
12/2/2004	1	DEVELOPMENT DIRECTOR	Reviewed and Approved	
12/2/2004	1	Dev Drafter	Sent for Approval	
12/2/2004	1	CITY ATTORNEY	Reviewed and Approved	
12/2/2004	1	Dev Drafter	Sent to Clerk's Office for Council	

BACKGROUND: One property currently held in the Land Bank has been approved for disposition. In order to complete the transfer authorization is needed for the Director of the Department of Development to execute any and all agreements and deeds for conveyance of such real property. This parcel will be purchased for rehabilitation and homeownership.

FISCAL IMPACT: The City may first recover reimbursement of any and all expenses incurred on account of this acquisition, management, maintenance, and disposition of such land and such other expenses of the program as the City may apportion to such land from the sale proceeds.

To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of one parcel of real property (828 Atcheson Street) held in the Land Bank pursuant to the Land Reutilization Program.

WHEREAS, by Ordinance 2161-93, Council adopted and elected to use the Revised Code Chapter 5722, Land Reutilization Program, to facilitate effective reutilization of nonproductive land acquired through a sale pursuant to a foreclosure proceeding initiated by the Franklin County Treasurer, or through a sale of forfeited land by the Franklin County Auditor or through a conveyance in lieu of foreclosure to foster either return of such land to tax revenue generating status or its devotion to public use; and

WHEREAS, a proposal for the sale of one parcel which had been acquired for this program meets the Land Reutilization Program's Disposition Policies and Guiding Principles and has been approved; and

WHEREAS, such this one parcel of real estate is being sold at not less than fair market value in conformity with Ohio Revised Code Section 5722.07; and

WHEREAS, in order to complete the transfer of such property to the purchaser, authority is needed for the Director of the Department of Development to execute any and all necessary agreements and deeds of conveyance for such real property; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized and directed to execute any and all necessary agreements and deeds to convey title of the following parcel of real estate:

PARCEL: 010-031170
ADDRESS: 828 Atcheson Street
PRICE: \$4,996.00
USE: Homeownership opportunity

Section 2. This ordinance shall take effect and be in force from the earliest period allowed by law.