



Legislation Details (With Text)

File #: 0148-2008 **Version:** 1
Type: Ordinance **Status:** Passed
File created: 1/16/2008 **In control:** Administration Committee
On agenda: 2/11/2008 **Final action:** 2/14/2008
Title: To authorize the City Treasurer to modify and extend contracts for various banking services; to authorize the City Treasurer to enter into a contract for water lockbox services with Huntington National Bank; to authorize the expenditure of up to \$469,800 from various funds within the city; and to declare an emergency. (\$469,800.00)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/14/2008	1	CITY CLERK	Attest	
2/12/2008	1	MAYOR	Signed	
2/11/2008	1	Columbus City Council	Approved	Pass
2/11/2008	1	COUNCIL PRESIDENT	Signed	
1/30/2008	1	Treasurer Drafter	Sent to Clerk's Office for Council	
1/29/2008	1	Treasurer Drafter	Sent for Approval	
1/29/2008	1	Auditor Reviewer	Contingent	
1/29/2008	1	CITY AUDITOR	Reviewed and Approved	
1/29/2008	1	Treasurer Drafter	Sent for Approval	
1/29/2008	1	CITY ATTORNEY	Reviewed and Approved	
1/28/2008	1	Finance Reviewer	Reviewed and Approved	
1/28/2008	1	FINANCE DIRECTOR	Reviewed and Approved	
1/25/2008	1	Finance Reviewer	Reviewed and Approved	
1/25/2008	1	Finance Reviewer	Reviewed and Approved	
1/25/2008	1	Finance Reviewer	Reviewed and Approved	
1/24/2008	1	Treasurer Drafter	Sent for Approval	
1/24/2008	1	CITY TREASURER	Reviewed and Approved	
1/24/2008	1	Treasurer Drafter	Sent for Approval	
1/24/2008	1	ODI DIRECTOR	Reviewed and Approved	
1/24/2008	1	Treasurer Drafter	Sent for Approval	

BACKGROUND:

On September 6, 2005 a Request for Proposal (RFP) for various banking services was issued by the Columbus City Treasurer's

Office. Proposals were received from six (6) local banks and subsequently reviewed by the Columbus Depository Commission, which recommended, subject to the approval of City Council, the award of banking services to specific banks on December 2, 2005. All such banks are currently eligible depositories of the City of Columbus, pursuant to Chapter 321.04 of the Columbus City Code. Approval is based upon Applications for the Deposit of Public Funds, which were submitted by each bank and approved at a meeting of the Columbus Depository Commission held on December 27, 2007. The contracts are for a period of seven (7) years starting March 1, 2006 through February 28, 2013 subject to annual appropriations and approval of contracts by the Columbus City Council.

The City Treasurer wishes to enter into the third year of a seven year contract for banking services for the period of February 29, 2008 through February 28, 2009 as follows:

Fifth Third Bank -- Investment Safekeeping Account -- extend time only
JP Morgan Chase Bank -- Payroll Account -- extend time only
Huntington National Bank -- Credit Card Processing Account -- \$337,800
JP Morgan Chase Bank -- Main Operating Account -- extend time only

In addition, the City Treasurer issued an RFP on October 26, 2007 for water lockbox services. Ten companies were solicited via the city's vendor services website. A proposal was received from one (1) local bank. The City Treasurer's Office recommends awarding to the lowest responsive, responsible and best bidder in compliance with the specifications, the Huntington National Bank. The contract is for a five (5) year period beginning February 29, 2008 through February 28, 2013 subject to annual appropriations and approval of the contract by Columbus City Council.

FISCAL IMPACT:

This ordinance is contingent on passage of the 2008 budget. Funds for these are budgeted and available within the various funds' 2008 budget appropriations.

Contract Compliance: JP Morgan Chase Bank, 134994650, expiration 9/14/2008; Fifth Third Bank, 310740333, expiration 10/20/2008; Huntington National Bank, 113328074, expiration 3/7/2009 and 310966785, expiration 9/21/2009

To authorize the City Treasurer to modify and extend contracts for various banking services; to authorize the City Treasurer to enter into a contract for water lockbox services with Huntington National Bank; to authorize the expenditure of up to \$469,800 from various funds within the city; and to declare an emergency. (\$469,800.00)

WHEREAS, the City Treasurer awarded various contracts for the provision of banking services as provided for in a Request for Proposal issued on September 6, 2005 and for which approval for banking services was approved by the Columbus Depository Commission at a meeting held on December 2, 2005; and

WHEREAS, the City Treasurer wishes to award the water lockbox contract to the Huntington National Bank, the lowest, responsive, responsible and best bidder, for the period ending February 28, 2009; and

WHEREAS, as an emergency exists in the usual daily operation of various City divisions, as it is immediately necessary to enter into, modify, and extend contracts and authorize the expenditures as cited below, providing banking services necessary for the daily operation of normal business activities of the City of Columbus thereby preserving the public health, peace, property, safety and welfare; now therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS

SECTION 1. That the City Treasurer is hereby authorized to modify and extend the contracts with JP Morgan Chase Bank for the provision of the Main Operating Account and the Payroll Account of the City of Columbus within the guidelines set forth in the original bid document with a contract ending date of February 28, 2009.

SECTION 2. That the City Treasurer is hereby authorized to modify and extend the contracts with Fifth Third Bank for the provision of the Investment Safekeeping Account of the City of Columbus within the guidelines set forth in the original bid document with a contract ending date of February 28, 2009.

SECTION 3. The City Treasurer is hereby authorized to modify and extend the existing contract with Huntington National Bank for the provision of credit card processing services by extending the ending date of the contract to February 28, 2009 and to authorize the

expenditure of \$337,800, or so much thereof as may be necessary, as follows:

Division: 5906 | Fund: 010 | OCA: 590644 | Object level one: 03 | Object level three code: 3348 | Amount: \$80,000.00 | Parking Violations

Division: 2202 | Fund: 010 | OCA: 220542 | Object level one: 03 | Object level three code: 3348 | Amount: \$10,000.00 | Income Tax

Division: 5909 | Fund: 240 | OCA: 599148 | Object level one: 03 | Object level three code: 3348 | Amount: \$600.00 | Transportation

Division: 5909 | Fund: 265 | OCA: 599079 | Object level one: 03 | Object level three code: 3348 | Amount: \$1,400.00 | Transportation

Division: 5101 | Fund: 285 | OCA: 510628 | Object level one: 03 | Object level three code: 3348 | Amount: \$2,000.00 | Recreation and Parks

Division: 5101 | Fund: 285 | OCA: 511139 | Object level one: 03 | Object level three code: 3348 | Amount: \$16,500.00 | Recreation and Parks

Division: 5101 | Fund: 285 | OCA: 510396 | Object level one: 03 | Object level three code: 3348 | Amount: \$500.00 | Recreation and Parks

Division: 5101 | Fund: 285 | OCA: 511535 | Object level one: 03 | Object level three code: 3348 | Amount: \$1,500.00 | Recreation and Parks

Division: 5101 | Fund: 285 | OCA: 510404 | Object level one: 03 | Object level three code: 3348 | Amount: \$12,500.00 | Recreation and Parks

Division: 5101 | Fund: 285 | OCA: 516518 | Object level one: 03 | Object level three code: 3348 | Amount: \$1,200.00 | Recreation and Parks

Division: 5103 | Fund: 284 | OCA: 516013 | Object level one: 03 | Object level three code: 3348 | Amount: \$2,500.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516021 | Object level one: 03 | Object level three code: 3348 | Amount: \$8,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516062 | Object level one: 03 | Object level three code: 3348 | Amount: \$10,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516310 | Object level one: 03 | Object level three code: 3348 | Amount: \$10,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516104 | Object level one: 03 | Object level three code: 3348 | Amount: \$12,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516187 | Object level one: 03 | Object level three code: 3348 | Amount: \$10,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516146 | Object level one: 03 | Object level three code: 3348 | Amount: \$2,500.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516229 | Object level one: 03 | Object level three code: 3348 | Amount: \$2,000.00 | Golf

Division: 6007 | Fund: 550 | OCA: 600700 | Object level one: 03 | Object level three code: 3348 | Amount: \$55,000.00 | Division of Power and Water (Power)

Division: 4403 | Fund: 240 | OCA: 440377 | Object level one: 03 | Object level three code: 3348 | Amount: \$99,600.00 | Development Services

SECTION 4. That the City Treasurer is hereby authorized to enter into contract with the Huntington National Bank for the provision of water lockbox services for the period February 29, 2008 through February 28, 2009, and to authorize the expenditure of up to \$132,000, or so much thereof as may be necessary, as follows:

Division: 6009 | Fund: 600 | OCA: 602318 | Object level one: 03 | Object level three code: 3348 | Amount: \$132,000.00 | Division of Power and Water (Water)

SECTION 5. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.