



Legislation Details (With Text)

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On agenda: 7/13/2015 **Final action:** 7/16/2015

Title: To authorize and direct the City Auditor to transfer \$778,099.01 within the General Fund; to authorize and direct the City Auditor to appropriate and transfer \$194,524.75 in cash from the Special Income Tax Fund to the General Fund; to authorize and direct the City Auditor to make payments totaling \$778,099.01 in accordance with the Downtown Office Incentive (DOI) Program for the ten (10) active DOI projects for which employers have met the requirements of their DOI agreements and thus are eligible to receive their payments for 2014; to authorize the expenditure of \$778,099.01 from the General Fund; and to declare an emergency. (\$778,099.01)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/16/2015	1	CITY CLERK	Attest	
7/15/2015	1	MAYOR	Signed	
7/13/2015	1	COUNCIL PRESIDENT	Signed	
7/13/2015	1	Columbus City Council	Approved	Pass

BACKGROUND: Resolution 0088X-2007, adopted June 4, 2007, supported the continuation of the Columbus Downtown Office Incentive Program (DOI) as one of the development tools needed to implement the Downtown Business Plan. This legislation authorizes the payments to employers who have met the requirements of their Downtown Office Incentive Program agreement.

For tax year 2014, the City of Columbus had a total of ten (10) active and reporting DOI projects for which employers have met the requirements of their DOI agreements and thus are eligible to receive their payments for 2014. The total dollar amount to be disbursed for these ten (10) 2014 DOI payments is \$778,099.01. The ten (10) projects with the DOI payment subtotals are as follows: (1) \$11,320.13 to Dynamit Technologies, LLC; (2) \$8,117.58 to Exel Inc.; (3) \$232,166.79 to Hexion Inc.; (4) \$76,523.10 to Lancaster Pollard & Co.; (5) \$4,468.55 to Office of the Chapter 13 Trustee Faye D. English; (6) \$350,000.00 to OhioHealth Corporation; (7) \$8,883.00 to OhioHealth Star Corporation; (8) \$9,651.18 to Print Syndicate, Inc.; (9) \$24,332.89 to State Auto Property and Casualty Insurance Company; and (10) \$52,635.79 to Turner Construction Company.

FISCAL IMPACT: This ordinance authorizes and directs the city auditor to transfer \$194,524.75 from the Special Income Tax Fund to the General Fund and authorizes the transfer of \$778,099.01 within the General Fund. The transfer amount of \$194,524.75 has been factored into the current Special Income Tax analysis and resultant capital capacity. The remaining amount of the payment was included in the 2015 General Fund Budget.

To authorize and direct the City Auditor to transfer \$778,099.01 within the General Fund; to authorize and direct the City

Auditor to appropriate and transfer \$194,524.75 in cash from the Special Income Tax Fund to the General Fund; to authorize and direct the City Auditor to make payments totaling \$778,099.01 in accordance with the Downtown Office Incentive (DOI) Program for the ten (10) active DOI projects for which employers have met the requirements of their DOI agreements and thus are eligible to receive their payments for 2014; to authorize the expenditure of \$778,099.01 from the General Fund; and to declare an emergency. (\$778,099.01)

WHEREAS, Resolution 0088X-2007, adopted June 4, 2007, supported the continuation of the Downtown Office Incentive Program as one of the development tools needed to implement the Downtown Business Plan; and

WHEREAS, it is necessary to authorize payments to employers who have met the requirements under their Downtown Office Incentive Program agreement; and

WHEREAS, the City of Columbus had a total of ten (10) active and reporting DOI projects for which employers have met the requirements of their DOI agreements and thus are eligible to receive their payments for 2014 and the total dollar amount to be disbursed for these ten (10) 2014 DOI payments is \$778,099.01; and

WHEREAS, it is necessary at this time to authorize payment of \$11,320.13 to Dynamit Technologies, LLC, \$8,117.58 to Exel Inc., \$232,166.79 to Hexion Inc., \$76,523.10 to Lancaster Pollard & Co., \$4,468.55 to Office of the Chapter 13 Trustee Faye D. English, \$350,000.00 to OhioHealth Corporation, \$8,883.00 to OhioHealth Star Corporation, \$9,651.18 to Print Syndicate, Inc., \$24,332.89 to State Auto Property and Casualty Insurance Company, and \$52,635.79 to Turner Construction Company; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to make payments in accordance with the Downtown Office Incentive Program agreements, all for the preservation of the public health, property, safety; and welfare; **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the City Auditor be and is hereby authorized and directed to transfer \$778,099.01 within the General Fund, Fund 010 from the Department of Finance & Management, Department/Division 45-01, Object Level One 10, Object Level Three 5501, OCA 904508 to the Department of Development, Economic Development Division, Division 44-02, Object Level One 05, Object Level Three 5513, OCA 442020.

SECTION 2. That the sum of \$194,524.75 is hereby appropriated from the un-appropriated balance of the Special Income Tax Fund, fund 430, and from all monies estimated to come into said fund from any and all sources and un-appropriated for any other purpose during the fiscal year ending December 31, 2015 to the City Auditor, Department 22-01, Object Level One 10, OCA Code 902023, Object Level Three 5501.

SECTION 3. That the City Auditor is hereby authorized to transfer \$194,524.75 in cash only to the General Fund, Economic Development Division, Division 44-02, Object Level One 05, Object Level Three 5513, OCA 442020.

SECTION 4. That the City Auditor is hereby authorized and directed to make payments in accordance with the Downtown Office Incentive Program agreements as follows: \$11,320.13 to Dynamit Technologies, LLC, \$8,117.58 to Exel Inc., \$232,166.79 to Hexion Inc., \$76,523.10 to Lancaster Pollard & Co., \$4,468.55 to Office of the Chapter 13 Trustee Faye D. English, \$350,000.00 to OhioHealth Corporation, \$8,883.00 to OhioHealth Star Corporation, \$9,651.18 to Print Syndicate, Inc., \$24,332.89 to State Auto Property and Casualty Insurance Company, and \$52,635.79 to Turner Construction Company.

SECTION 5. That the expenditure of \$778,099.01, or so much as may be necessary, be and is hereby authorized from

the Development Department, Department 44-01, General Fund, Fund 010, OCA Code 442020, DOI Payments From Non-Tax Revenues, Object Level Three 5513.

SECTION 6. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated and the City Auditor shall establish such accounting codes as necessary.

SECTION 7. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.