



Legislation Details (With Text)

File #: 0969-2005 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 5/20/2005 **In control:** Development Committee

On agenda: 6/13/2005 **Final action:** 6/15/2005

Title: To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of six parcels of real property held in the Land Bank pursuant to the Land Reutilization Program.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/15/2005	1	MAYOR	Signed	
6/15/2005	1	CITY CLERK	Attest	
6/13/2005	1	Columbus City Council	Approved	Pass
6/13/2005	1	COUNCIL PRESIDENT	Signed	
6/6/2005	1	Columbus City Council	Read for the First Time	
5/24/2005	1	Dev Drafter	Sent for Approval	
5/24/2005	1	DEVELOPMENT DIRECTOR	Reviewed and Approved	
5/24/2005	1	Dev Drafter	Sent for Approval	
5/24/2005	1	CITY ATTORNEY	Reviewed and Approved	
5/24/2005	1	Dev Drafter	Sent to Clerk's Office for Council	

BACKGROUND: Six properties currently held in the Land Bank have been approved for disposition. In order to complete the transfer, authorization is needed for the Director of the Department of Development to execute any and all agreements and deeds for conveyance of such real property. These parcels will be purchased by Northside Development Corporation to build five single-family homes and the rehabilitation of one parcel.

FISCAL IMPACT: The City may first recover reimbursement of any and all expenses incurred on account of this acquisition, management, maintenance, and disposition of such land and such other expenses of the program as the City may apportion to such land from the sale proceeds.

To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of six parcels of real property held in the Land Bank pursuant to the Land Reutilization Program.

WHEREAS, by Ordinance 2161-93, Council adopted and elected to use the Revised Code Chapter 5722, Land Reutilization Program, to facilitate effective reutilization of nonproductive land acquired through a sale pursuant to a foreclosure proceeding initiated by the Franklin County Treasurer, or through a sale of forfeited land by the Franklin County Auditor or through a conveyance in lieu of foreclosure to foster either return of such land to tax revenue generating status or its devotion to public use; and

WHEREAS, a proposal for the sale of six parcels which have been acquired for this program meets the Land Reutilization Program's Disposition Policies and Guiding Principles and have been approved; and

WHEREAS, such these six parcels of real estate are being sold at not less than fair market value in conformity with Ohio Revised Code Section 5722.07; and

WHEREAS, in order to complete the transfer of such properties to the purchaser, authority is needed for the Director of the Department of Development to execute any and all necessary agreements and deeds of conveyance for such real property; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized and directed to execute any and all necessary agreements and deeds to convey title of the following parcels of real estate:

PARCEL: 010-025366
ADDRESS: 1345-1347 N. 5th Street
PRICE: \$500.00
USE: Single Family Homeownership

PARCEL: 010-018409
ADDRESS: 1455 N. 5th Street
PRICE: \$500.00
USE: Single Family Homeownership

PARCEL: 010-022908
ADDRESS: 435 E. 16th Avenue
PRICE: \$500.00
USE: Single Family Homeownership

PARCEL: 010-038795
ADDRESS: 441 E. 16th Avenue
PRICE: \$500.00
USE: Single Family Homeownership

PARCEL: 010-024592
ADDRESS: N. 6th Street, Lot 271
PRICE: \$500.00
USE: Single Family Homeownership

PARCEL: 010-024591
ADDRESS: 1265 N. 6th Street
PRICE: \$7469.00
USE: Single Family Homeownership

Section 2. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.