



## Legislation Details

**File #:** 2187-2023      **Version:** 1  
**Type:** Ordinance      **Status:** Passed  
**File created:** 7/12/2023      **In control:** Small & Minority Business Committee  
**On agenda:** 7/31/2023      **Final action:** 8/2/2023

**Title:** To authorize the Director of the Department of Development to enter into a grant agreement with Freedom Equity, Inc. in an amount up to \$1,500,000.00 for a micro loan program to support small minority businesses; to authorize the transfer of \$1,500,000.00 between the Citywide Account and the Department of Development; to authorize the expenditure of up to \$1,500,000.00 from the General Fund; and to authorize the advancement of funds on a pre-determined schedule during the term of the agreement. (\$1,500,000.00)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2187-2023 FINAL Econ Dev Freedom Equity GF (Citywide Xfr)

| Date      | Ver. | Action By             | Action                  | Result |
|-----------|------|-----------------------|-------------------------|--------|
| 8/2/2023  | 1    | ACTING CITY CLERK     | Attest                  |        |
| 8/2/2023  | 1    | MAYOR                 | Signed                  |        |
| 7/31/2023 | 1    | COUNCIL PRESIDENT     | Signed                  |        |
| 7/31/2023 | 1    | Columbus City Council | Read for the First Time |        |
| 7/31/2023 | 1    | Columbus City Council | Waive the 2nd Reading   | Pass   |
| 7/31/2023 | 1    | Columbus City Council | Approved                | Pass   |