



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Details

File #: 1079-2024 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 4/8/2024 **In control:** Housing, Homelessness, & Building Committee

On agenda: 5/6/2024 **Final action:** 5/9/2024

Title: To authorize the appropriation and expenditure of up to \$1,250,000.00 of HOME Investment Partnerships Program (HOME) entitlement grants (\$756,459.62 from the 2022 grant and \$9,057.62 from the entitlement portion of the 2023 grant and \$484,482.76 of program income from the 2023 grant) from the U.S. Department of Housing and Urban Development and to authorize the Director of the Department of Development to execute a commitment letter and loan agreement that authorizes the city to act as a lender and have a promissory note, mortgage, and restrictive covenant executed for this project with Elevate 340 LLC., for the Elevate 340 project. (\$1,250,000.00).

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1079-2024 Housing Elevate 340 HOME

Date	Ver.	Action By	Action	Result
5/9/2024	1	ACTING CITY CLERK	Attest	
5/7/2024	1	MAYOR	Signed	
5/6/2024	1	COUNCIL PRESIDENT	Signed	
5/6/2024	1	Columbus City Council	Approved	Pass
4/29/2024	1	Columbus City Council	Read for the First Time	