



## Legislation Text

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**File #:** 1725-2023, **Version:** 1

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### **BACKGROUND:**

On August 13, 2021 the Columbus City Treasurer's Office issued a request for proposal, RFQ019553. Four hundred eight vendors were solicited; one vendor - Crowe LLP responded. The evaluation committee which was comprised of representatives from the Department of Finance and Management, the City Auditor's Office and the City Treasurer's Office agreed that the only bidder, Crowe LLP be recommended to the Depository Commission and Treasury Investment Board as its choice to enter into negotiations and if successful, to enter into contract. On December 6, 2021, Columbus City Council authorized the Treasurer to enter into contract with Crowe LLP by passage of ordinance 3057-2021.

Crowe LLP has helped the City navigate its banking RFP process from its development through scoring to the City's recommendation for new banking partners.

Now, in anticipation of the implementation of new banking contracts, the Treasurer's Office will need project management assistance with the transition. As the consultant which helped the City through its banking RFP process, Crowe LLP is best-positioned to leverage its knowledge to do this work.

The City Treasurer wishes to modify its contract with Crowe LLP and to add \$75,000 for project management expertise and to extend the term of the contract from July 31, 2023 through March 31, 2024, bringing the total contract amount to \$318,500.00.

### **FISCAL IMPACT:**

Funds for these expenditures are available within the City Treasurer's Office 2023 budget appropriations.

Contract Compliance: Crowe LLP, 350921680 expiration May 27, 2024

To authorize the City Treasurer to modify its contract with Crowe LLP for consulting services; and to authorize the expenditure of up to \$75,000.00 from the general fund. (\$75,000.00)

**WHEREAS**, the City Treasurer, representing the evaluation committee formed to evaluate responses for a banking RFP consultant, recommended Crowe LLP as its choice for development of a banking RFP and related services as provided for in RFP RFQ019553 issued on August 13, 2021; and

**WHEREAS**, at a meeting held on November 12, 2021 the Depository Commission and Treasury Investment Board authorized the City Treasurer to enter into negotiations with Crowe LLP for a contract as the City's banking RFP consultant subject to approval by Columbus City Council; and

**WHEREAS**, On December 6, 2021, Columbus City Council authorized the Treasurer to enter into contract with Crowe LLP by passage of ordinance 3057-2021.; and

**WHEREAS**, the City Treasurer wishes to modify its contract with Crowe LLP and to add \$75,000 for project management expertise and to extend the term of the contract from July 31, 2023 through March 31, 2024, bringing the total contract amount to \$318,500.00; and

**WHEREAS**, it has become necessary in the usual daily operation of the City Treasurer's Office to authorize the Treasurer to modify and extend its contract with Crowe LLP and authorize the expenditures as cited below providing consulting services necessary that are vital for the daily operation of normal business activities of the City of Columbus, all for the immediate preservation of the public health, peace, property, safety and welfare;**NOW, THEREFORE**,

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

**SECTION 1.** That the City Treasurer is hereby authorized to modify its contract with Crowe LLP for consulting services for the period July 31, 2023 through March 31, 2024 and to authorize the expenditure of \$75,000, or so much thereof as may be necessary in object class 03 contractual services per the accounting codes in the attachment to this ordinance.

**SECTION 2.** That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

**SECTION 3.** That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

**SECTION 4.** That this ordinance shall take effect and be in force from and after the earliest period allowed by law.