



## Legislation Details

**File #:** 2571-2020      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 11/6/2020      **In control:** Economic Development Committee

**On agenda:** 11/23/2020      **Final action:** 11/25/2020

**Title:** To appropriate and authorize the expenditures of TIF revenues to be deposited in the Stadium 41 TIF urban redevelopment tax increment equivalent fund; to authorize the Director of the Department of Development to enter into a TIF & Cooperative Agreement with Confluence Community Authority (the "Authority"), and if applicable, Confluence Development, LLC (the "Developer"), an affiliate of Crew SC Stadium Company, LLC to provide TIF service payments as security for either development bonds issued by the Authority and/or other financing needed by the Authority for the eligible costs of the Stadium and Mixed-Use Development (the "Project") pursuant to the TIF & Cooperative Agreement.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. ORD2571-2020 Stadium 41 TIF Agmt Legis Exh A 11-5-2020

Date	Ver.	Action By	Action	Result
11/25/2020	1	CITY CLERK	Attest	
11/24/2020	1	MAYOR	Signed	
11/23/2020	1	COUNCIL PRESIDENT	Signed	
11/23/2020	1	Columbus City Council	Approved	Pass
11/16/2020	1	Columbus City Council	Read for the First Time	