



# City of Columbus

Office of City Clerk  
90 West Broad Street  
Columbus OH 43215-9015  
columbuscitycouncil.org

## Legislation Text

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**File #:** 0969-2005, **Version:** 1

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**BACKGROUND:** Six properties currently held in the Land Bank have been approved for disposition. In order to complete the transfer, authorization is needed for the Director of the Department of Development to execute any and all agreements and deeds for conveyance of such real property. These parcels will be purchased by Northside Development Corporation to build five single-family homes and the rehabilitation of one parcel.

**FISCAL IMPACT:** The City may first recover reimbursement of any and all expenses incurred on account of this acquisition, management, maintenance, and disposition of such land and such other expenses of the program as the City may apportion to such land from the sale proceeds.

To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of six parcels of real property held in the Land Bank pursuant to the Land Reutilization Program.

**WHEREAS,** by Ordinance 2161-93, Council adopted and elected to use the Revised Code Chapter 5722, Land Reutilization Program, to facilitate effective reutilization of nonproductive land acquired through a sale pursuant to a foreclosure proceeding initiated by the Franklin County Treasurer, or through a sale of forfeited land by the Franklin County Auditor or through a conveyance in lieu of foreclosure to foster either return of such land to tax revenue generating status or its devotion to public use; and

**WHEREAS,** a proposal for the sale of six parcels which have been acquired for this program meets the Land Reutilization Program's Disposition Policies and Guiding Principles and have been approved; and

**WHEREAS,** such these six parcels of real estate are being sold at not less than fair market value in conformity with Ohio Revised Code Section 5722.07; and

**WHEREAS,** in order to complete the transfer of such properties to the purchaser, authority is needed for the Director of the Department of Development to execute any and all necessary agreements and deeds of conveyance for such real property; now, therefore,

### **BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

**Section 1.** That the Director of the Department of Development is hereby authorized and directed to execute any and all necessary agreements and deeds to convey title of the following parcels of real estate:

PARCEL:	010-025366	PARCEL:	010-018409
ADDRESS:	1345-1347 N. 5 <sup>th</sup> Street	ADDRESS:	1455 N. 5 <sup>th</sup> Street
PRICE:	\$500.00	PRICE:	\$500.00
USE:	Single Family Homeownership	USE:	Single Family Homeownership

PARCEL: 010-022908  
ADDRESS: 435 E. 16<sup>th</sup> Avenue  
PRICE: \$500.00  
USE: Single Family Homeownership

PARCEL: 010-038795  
ADDRESS: 441 E. 16<sup>th</sup> Avenue  
PRICE: \$500.00  
USE: Single Family Homeownership

PARCEL: 010-024592  
ADDRESS: N. 6<sup>th</sup> Street, Lot 271  
PRICE: \$500.00  
USE: Single Family Homeownership

PARCEL: 010-024591  
ADDRESS: 1265 N. 6<sup>th</sup> Street  
PRICE: \$7469.00  
USE: Single Family Homeownership

**Section 2.** That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.