



## Legislation Details

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**File #:** 0077X-2023    **Version:** 1  
**Type:** Resolution                      **Status:** Passed  
**File created:** 4/20/2023              **In control:** Finance Committee  
**On agenda:** 5/22/2023                **Final action:** 5/24/2023

**Title:** To reaffirm the role of the Economic Stabilization Fund ("Rainy Day Fund") in allowing the City to maintain and continue basic services during an economic downturn, natural disaster, or catastrophe; and to establish as a goal a balance of \$114.4 million, ten percent of the Mayor's proposed 2023 budget, in the fund by the end of 2027.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

| Date      | Ver. | Action By             | Action                  | Result |
|-----------|------|-----------------------|-------------------------|--------|
| 5/24/2023 | 1    | CITY CLERK            | Attest                  |        |
| 5/23/2023 | 1    | MAYOR                 | Signed                  |        |
| 5/22/2023 | 1    | COUNCIL PRESIDENT     | Signed                  |        |
| 5/22/2023 | 1    | Columbus City Council | Adopted                 | Pass   |
| 5/15/2023 | 1    | Columbus City Council | Read for the First Time |        |