



## Legislation Details

**File #:** 3116-2016      **Version:** 1  
**Type:** Ordinance      **Status:** Passed  
**File created:** 11/22/2016      **In control:** Economic Development Committee  
**On agenda:** 12/12/2016      **Final action:** 12/15/2016

**Title:** To authorize the Director of the Department of Development to enter into a Jobs Growth Incentive Agreement with The Huntington National Bank, a banking association, Huntington Bancshares, Inc., Huntington Insurance, Inc., Huntington Investment Company, and Huntington Technology Finance, Inc. equal to thirty-five percent (35%) of the amount of new income tax withheld above the baseline on new employees to Columbus as of December 31, 2016 for a term up to six (6) consecutive years, capped annually, and not to exceed \$15 million in consideration of the company's proposed investment of \$19.5 million and the creation of 1,000 new full-time permanent positions by 2024 and also investing an additional \$300 million in community based lending initiatives.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. ORD3115-2016 HNB MAP, 2. ORD3115-2016 HNB - JGI Fact Sheet

| Date       | Ver. | Action By             | Action                  | Result |
|------------|------|-----------------------|-------------------------|--------|
| 12/15/2016 | 1    | CITY CLERK            | Attest                  |        |
| 12/14/2016 | 1    | MAYOR                 | Signed                  |        |
| 12/12/2016 | 1    | COUNCIL PRESIDENT     | Signed                  |        |
| 12/12/2016 | 1    | Columbus City Council | Approved                | Pass   |
| 12/5/2016  | 1    | Columbus City Council | Read for the First Time |        |