

Legislation Text

## File #: 1275-2007, Version: 1

**Background**: The City of Columbus desires to purchase that real property located at 3074-3080 East Sixth Avenue, Columbus, Ohio on behalf of the Board of Education of the Columbus City School District ("Columbus School District"). The Secretary of Housing and Urban Development ("HUD"), the owner, desires to sell the property. If the City is the purchaser it can obtain a 30% discount on the asking price. The City would then sell the property to the Columbus School District for the City's cost and expenses in purchasing the property. The Columbus School District to incorporate the land into their new elementary school site. The property at 3074 East Sixth Avenue is the last of eight such structures which have already been acquired by the Columbus School District as part of the new school site. The acquisition of the property is estimated to cost up to \$63,000.00, which includes closing costs, but still remains a discount of the property's \$87,000 list price. The new school will open for the 2007-2008 school year, thus, timing is an important part of the School District's project. The following legislation authorizes the City Attorney to execute those documents necessary for the purchase of the 3074-3080 East Sixth Avenue property.

**Fiscal Impact:** The \$63,000 will come from the Northland and Other Acquisitions Fund. This legislation authorizes the expenditure of funds.

**Emergency Justification:** The Board of Education of the Columbus City School District's plans to open the new school for the 2007 -2008 school year and therefore emergency action is requested to allow the City Attorney to execute those documents necessary to purchase the Sixth property without delay to meet the School District's proposed schedule.

To authorize the City Attorney to execute those documents necessary to enter into a purchase contract with the Secretary of Housing and Urban Development (HUD) for that 0.1651 acres +/- real property known as 3074-3080 East Sixth Avenue, Columbus, Ohio 43219; to authorize the expenditure of \$63,000.00 from the Northland and Other Acquisitions Fund; and to declare an emergency. (\$63,000.00).

**WHEREAS**, the City of Columbus desires to purchase that real property located at 3074-3080 East Sixth Avenue, Columbus, Ohio for resale to the Board of Education of the Columbus City School District ("Columbus School District"); and

WHEREAS, the Secretary of Housing and Urban Development ("HUD"), the owner, desires to sell the property; and

WHEREAS, the City would receive a 30% discount on the purchase which is unavailable to the Columbus School District, and

WHEREAS, the Columbus School District proposes to demolish the 4-family structure that sets on the property in order to incorporate the land into their new elementary school site; and

**WHEREAS**, the property at 3074 East Sixth Avenue is the last of eight such structures which have already been acquired by the Columbus School District as part of the new school site; and

**WHEREAS,** it is necessary to expend \$63,000.00, or as much thereof as necessary, from the Northland and Other Acquisitions Fund for the purchase of the property, which includes closing costs and other incidentals associated with its acquisition; and

WHEREAS; the new school will be open for the 2007-2008 school year, thus, timing is an important part of the School District's project; and

WHEREAS, after investigation, the Department of Development has determined that the purchase of the property would be in the best interest of the City of Columbus and should be allowed; and

**WHEREAS**, an emergency exists in the usual daily operation of the City of Columbus, in that it is immediately necessary to authorize the City to execute those documents necessary for the purchase of said real property for the immediate preservation of the public health, peace, property and safety; **now, therefore:** 

## BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

**Section 1.** That the City Attorney be, and hereby is, authorized to execute those documents, by and between the City of Columbus and the Secretary of Housing and Urban Development, as approved by The Department Of Law, Real Estate Division, necessary for the purchase of that real property known as 3074-3080 Sixth Avenue, Columbus, Ohio 43219, Franklin County, Ohio being tax Parcel Number(s): 010-05220-00.

Section 2. That the expenditure of \$63,000.00, or so much thereof as may be necessary, be and is hereby authorized from the Northland and Other Acquisition Fund, Fund 735, Capital Projects, Department 44-01, Project 441738, King Lincoln District Acquisition, Object Level Three 6601, OCA Code 441738.

Section 3. That the City Auditor is authorized to make any accounting changes to revise the funding source for any contract or contract modification associated with the expenditure of the funds transferred in the Sections above.

Section 4. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.