

Legislation Text

File #: 3272-2017, Version: 1

BACKGROUND: This ordinance authorizes the transfer of an approximately one acre vacant property at the northwest corner of East Long St and Monroe Avenue to Columbus Holding Group LLC, a subsidiary of Columbus Next Generation Corporation (CNGC). CNGC acquired the adjacent site, the former McNabb Funeral Home, and will combine both properties for redevelopment. The site is identified in the Blueprint for Community Investment, Near East Area Plan, and the King-Lincoln District as a key site for commercial and multi-family development.

FISCAL IMPACT: No funding is required with this legislation.

EMERGENCY JUSTIFICATION: Emergency action is requested to expedite the transfer in order to demolish the site, reduce Department maintenance costs, and manage proposals for redevelopment.

To authorize the Director of the Department of Development to execute any and all necessary agreements and deeds for conveyance of title of 2 parcels located at the northwest corner of East Long Street and Monroe Avenue to Columbus Holding Group LLC; and to declare an emergency.

WHEREAS, in 2003, the City of Columbus acquired the property from Columbus Urban Growth as a part of redevelopment initiative in the King-Lincoln District; and

WHEREAS, the City desires to transfer the property to Columbus Holding Group LLC, a subsidiary of Columbus Next Generation Corporation to manage the selection and disposition of the property for redevelopment; and

WHEREAS, it is necessary to authorize the Director of Development, or his designee, to execute any and all necessary documents for the conveyance of title in order to transfer the property; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to convey title of said parcel of real estate to expedite the transfer in order to redevelop the property, all for the immediate preservation of the public health, peace, property, safety and welfare; and now therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of the Department of Development is hereby authorized to execute any and all necessary agreements and deeds to convey title to the following parcel of real estate to Columbus Holding Group LLC:

PARCEL NUMBER:	010-010855
ADDRESS:	133 Monroe Avenue, Columbus, Ohio 43203
PARCEL NUMBER:	010-001694
ADDRESS:	000 N. Talmadge, Columbus, Ohio 43203

SECTION 2. For the property stated in Section 1, that the Director of Development is hereby authorized to execute any

agreement, deed restriction, or mortgage to ensure compliance with land bank program rules and the submitted application and to release such restriction or mortgage upon compliance.

SECTION 3. That for good cause shown, the provisions of City Code Chapter 329 relating to the sale of city-owned realty are hereby waived.

SECTION 4. That Council hereby finds that the selection process utilized in this matter is in accordance with the Land Bank Disposition Process created pursuant to the City's Land Reutilization Program and hereby approves the same.

SECTION 5. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.