



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Text

File #: 1528-2020, **Version:** 1

BACKGROUND: This ordinance authorizes the Director of Development to enter into a contract in an amount up to \$500,000.00 with Columbus Next Generation Corporation (Next Gen) for administrative support to ensure the purchasing and acquisition of key, urban, real property assets in targeted central city areas to advance industrial, economic, and commercial development in the City of Columbus.

On October 3, 2012, Columbus City Council passed Ordinance Number 1968-2012 which established a nonprofit development corporation, the Columbus Next Generation Corporation, for the purpose of advancing, encouraging and promoting industrial, economic and commercial development in the City of Columbus and named the City of Columbus as the sole member of the entity. This corporation is charged with eliminating blight and creating job opportunities as well.

Emergency action is requested in order to continue providing uninterrupted administrative assistance in order to facilitate the redevelopment of key urban areas.

FISCAL IMPACT: Funding is available in the Department of Development's 2020 General Fund budget.

To authorize the Director of the Department of Development to enter into a contract in an amount up to \$500,000.00 with the Columbus Next Generation Corporation for the purpose of purchasing/acquiring and developing key urban real property assets in targeted central city areas; to authorize an expenditure up to \$500,000.00 from the General Fund; and to declare an emergency. (\$500,000.00)

WHEREAS, Ordinance Number 1968-2012, passed by Columbus City Council on October 10, 2012, authorized the Mayor of the City of Columbus to create and establish a nonprofit corporation to advance, encourage and promote industrial, economic and commercial development as well as eliminate blight and create jobs; and

WHEREAS, the City of Columbus registered with the Ohio Secretary of State to create the Columbus Next Generation Corporation on October 10, 2012; and

WHEREAS, the Columbus Next Generation Corporation performs a variety of services to advance economic development, including but not limited to, creation of economic development plans for specific areas of the city, develops and promotes incentives, acquires and develops real estate and manages various related projects; and

WHEREAS, this ordinance authorizes an administrative contract in an amount up to \$500,000.00 with the Columbus Next Generation Corporation for the of purpose purchasing and acquiring key urban real property assets in targeted central city areas to advance industrial, economic and commercial development in the City of Columbus; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to authorize the Director to enter into an administrative contract with the Columbus Next Generation Corporation in order to continue providing uninterrupted administrative assistance in order to facilitate the redevelopment of key urban areas, thereby preserving the public health, peace, property, safety and welfare; Now, Therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of the Department of Development is authorized to enter into a contract with the Columbus Next Generation Corporation in an amount up to \$500,00.00 for activities associated with purchasing and

acquiring key urban real property assets in targeted, central city areas to advance industrial, economic, and commercial development in the City of Columbus.

SECTION 2. That for the purpose stated in Section 1, the expenditure of \$500,000.00, or so much thereof as may be needed, is hereby authorized in Fund 1000 (General Fund), Dept-Div 4402 (Economic Development) in Object Class 03 (Contractual Services) per the accounting codes in the attachment to this ordinance.

SECTION 3. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated and the City Auditor shall establish such accounting codes as necessary.

SECTION 4. That this contract is awarded in accordance with the relevant provisions of City Code Chapter 329 relating to not-for-profit service contracts.

SECTION 5. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

SECTION 6. That, for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is declared to be an emergency measure and will take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.