



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Text

File #: 0762-2007, Version: 2

BACKGROUND

This legislation authorizes the Director of the Department of Development to enter into an agreement between the City of Columbus and the Franklin County Board of Commissioners to receive a \$4,000,000 grant to assist with the renovation of the Lincoln Theater, an historic landmark in the City's King-Lincoln District.

Ordinance 2238-2006, passed December 11, 2006, authorized the Department of Development to enter into a Guaranteed Maximum Cost Reimbursement Agreement with the Lincoln Theater Association for \$8,000,000. \$4,000,000 of this was included in the 2006 Capital Improvements Budget, Lincoln Theatre project and the remaining \$4,000,000 was provided from the Special Income Tax Fund. The funds from the Special Income Tax Fund were only a temporary funding measure until funds could be received from Franklin County at which time the Special Income Tax Fund will be reimbursed for this transaction. This ordinance authorizes the acceptance of those funds from Franklin County.

Emergency action is requested in order to accept the funds and reimburse the Special Income Tax Fund as soon as possible.

FISCAL IMPACT

This grant will provide \$4,000,000 that will be used to reimburse the Special Income Tax Fund for the Lincoln Theater renovation project.

To authorize and direct the Director of the Department of Development to accept a grant from the Franklin County Board of Commissioners for the renovation of the Lincoln Theater; **to authorize and direct the Director of the Department of Development to enter into a Collaborative Agreement between Franklin County and the City of Columbus for purposes of accepting the grant;** to authorize the transfer of \$4,000,000 to the Special Income Tax Fund upon receiving the funds from Franklin County; and to declare an emergency. (\$4,000,000)

WHEREAS, this legislation authorizes the Director of the Department of Development to enter into an agreement between the City of Columbus and the Franklin County Board of Commissioners to receive and administer a \$4,000,000 grant to assist with the renovation of the Lincoln Theater, an historic landmark in the City's King-Lincoln District; and

WHEREAS, ordinance 2238-2006, passed December 11, 2006, authorized the Department of Development to enter into a Guaranteed Maximum Cost Reimbursement Agreement with the Lincoln Theater Association for \$8,000,000; and

WHEREAS, \$4,000,000 of this agreement amount was provided from the Special Income Tax Fund; and

WHEREAS, the funds from the Special Income Tax Fund were only a temporary funding measure until funds could be received from Franklin County at which time the Special Income Tax Fund will be reimbursed for this transaction; and

WHEREAS, this ordinance authorizes the acceptance of those funds from Franklin County; and

WHEREAS, an emergency exists in the usual daily operation of the Columbus Department of Development where it is immediately necessary to accept a grant from the Franklin County Board of Commissioners for the renovation of the Lincoln

Theater and to transfer said funds to the Special Income Tax Fund, all for the preservation of public health, peace, property and safety; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized and directed to accept a \$4,000,000 grant from the Franklin County Board of Commissioners for the renovation of the Lincoln Theater.

Section 2. To authorize the Director of the Department of Development to enter into a Collaborative Agreement between Franklin County and the City of Columbus.

Section ~~2~~ 3. That the City Auditor be and is hereby authorized and directed to transfer \$4,000,000 to the Special Income Tax Fund upon receiving the funds from The Franklin County Board of Commissioners.

Section ~~3~~ 4. That for reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves or vetoes the same.