



## Legislation Details

**File #:** 1498-2020      **Version:** 1  
**Type:** Ordinance      **Status:** Passed  
**File created:** 6/18/2020      **In control:** Economic Development Committee  
**On agenda:** 7/6/2020      **Final action:** 7/9/2020

**Title:** To create the Scioto Peninsula Tax Increment Financing Area encompassing a portion of the Scioto Peninsula redevelopment area; to declare improvements to those parcels to be a public purpose and exempt from real property taxation; to require the owners of those parcels to make service payments in lieu of taxes; to require the distribution of the applicable portion of those service payments to Columbus City Schools; to establish a municipal public improvement tax increment equivalent fund for the deposit of the remainder of those service payments; and to declare an emergency.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. ORD1498-2020 Scioto Peninsula TIF Ordinance (6-18-20), 2. ORD1498-2020 Scioto Peninsula TIF Ordinance (6-18-20) Ex.pdf

Date	Ver.	Action By	Action	Result
7/9/2020	1	CITY CLERK	Attest	
7/7/2020	1	ACTING MAYOR	Signed	
7/6/2020	1	COUNCIL PRESIDENT	Signed	
7/6/2020	1	Columbus City Council	Approved	Pass