



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Text

File #: 2244-2013, Version: 1

BACKGROUND: This legislation authorizes the appropriation of \$500,000, the transfer of \$842,796.54 and the expenditure of \$1,342,796.54 of Neighborhood Stabilization Program (NSP3) funds from the General Government Grant Fund. Funds are needed to obligate and expend for eligible projects and activities associated with the Neighborhood Stabilization Program (NSP).

This modification to the City's NSP3 budget results in a greater than 20% increase in one activity's original budget (Neighborhood Stabilization Fund). Therefore, since the City considers an increase greater than 20% a substantial change it is submitting to the U.S Department of Housing and Urban Development (HUD) a substantial amendment to the NSP3 plan. A public comment period was conducted per NSP3 guidelines for 15 calendar days.

This ordinance is submitted as an emergency so as to allow the expenditure of funds to be made prior to the end of the grant's required expenditure deadline of March 3, 2014 as mandated by the City's NSP3 Grant Agreement with the U.S. Department of Housing and Urban Development.

FISCAL IMPACT: This ordinance authorizes the transfer of \$842,796.54 and the appropriation of \$500,000.00. The \$1,342,796.54 of NSP Funds must be expended in Neighborhood Stabilization Program eligible projects and activities. Of the \$1,342,796.54, \$500,000.00 is from program income and \$842,796.54 is from cancelled/transferred obligations.

To authorize and direct the City Auditor to cancel \$78,772.19 from an Auditor's Certificate; to authorize the transfer of \$842,796.54 within the General Government Grant Fund; to authorize the appropriation of \$500,000.00 from General Government Grant Fund, Neighborhood Stabilization Program 3 grant, to the Department of Development; to authorize the Director of the Department of Development to provide loans and grants to eligible projects and activities associated with the Neighborhood Stabilization Program; to authorize the expenditure of \$1,342,796.54 from the General Government Grant Fund; and to declare an emergency. (\$1,342,796.54)

WHEREAS, this legislation authorizes the appropriation of \$500,000 of NSP3 Program Income and expenditure of \$1,342,796.54 from the General Government Grant Fund to provide funding for the Department of Development obligations and expenses relating to the Neighborhood Stabilization Program; and

WHEREAS, the City of Columbus receives program income from prior investments of NSP3 funds and has NSP3 Funds various homeownership housing development projects in. The \$1,342,796.54 of program income and canceled funds must be expended in Neighborhood Stabilization Program eligible projects and activities; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to appropriate and expend said funds so expenditures can be made by the end of the grant period, thereby preserving the public health, peace, property, safety and welfare; **Now, Therefore,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the City Auditor be and is hereby authorized to cancel \$78,772.19 from Auditor's Certificate No. AC 032569/001.

Section 2. That the City Auditor be and is hereby authorized and directed to transfer \$842,796.54 within the General Government Grant Fund, Fund No.220, Grant Number 441103, as follows:

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| FROM: | Division: 44-01, Object Level One 01, OCA Code 441103, | Amount \$30,507.11 |
| | Division: 44-01, Object Level One 01, OCA Code 441104, | Amount \$164,584.30 |
| | Division: 44-03, Object Level One 01, OCA Code 441107, | Amount \$242,217.00 |
| | Division: 44-10, Object Level One 01, OCA Code 441108, | Amount \$23,011.62 |
| | Division: 44-10, Object Level One 01, OCA Code 441109, | Amount \$175,669.71 |
| | Division: 44-01, Object Level One 06, OCA Code 441105, | Amount \$78,772.19 |
| | Division: 44-10, Object Level One 03, OCA Code 441108, | Amount \$3,716.92 |
| | Division: 45-01, Object Level One 01, OCA Code 451103, | Amount \$124,317.69 |

TO: Division: 44-10, Object Level One 05, Object Level Three 5528, OCA Code 441110, Amount \$842,796.54

Section 3. That the sum of \$500,000.00 is hereby appropriated from the unappropriated balance of the General Government Grant Fund, Fund 220, Grant 441103 and from all monies estimated to come into said fund from any and all sources and unappropriated for any other purpose during the fiscal year ending December 31, 2013 to the Department of Development, Division 44-10, Object Level One 05, Object Level Three 5528, OCA Code 441110. That funds are hereby deemed appropriated in an amount not to exceed \$500,000.00 as cash is available in the grant.

Section 4. That the Director of the Department of Development is hereby authorized to provide loans and grants to eligible projects and activities associated with the Neighborhood Stabilization Program.

Section 5. That for the purpose as stated in Section 4, the expenditure of \$1,342,796.54 or so much thereof as may be necessary, is hereby authorized from the Department of Development, Division 44-10, Fund 220, Grant 441103, Object Level One 05, Object Level Three 5528, OCA Code 441110, as cash becomes available in the grant.

Section 6. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.