



Legislation Text

File #: 1081-2011, **Version:** 1

BACKGROUND:

This legislation authorizes the expenditure of \$39,490 for a Brownfield grant award pursuant to the Green Columbus Fund, which was established in October 2010 by Ordinance 1462-2010.

The Green Columbus Fund represents the City's commitment to foster sustainable building through LEED certification and to foster sustainable Brownfield assessment and redevelopment. The program will produce economic, environmental and social benefits for Columbus and its residents.

This legislation authorizes the Director of Development to enter into a grant agreement with Faradonia Investment LLC for Brownfield assessment and redevelopment of the site at 875 Summit Street, subject to the project attaining Brownfield assessment and redevelopment goals of the program, and meeting the other terms and conditions of the agreement. It also authorizes the expenditure of up to \$39,400 for this purpose.

Emergency action is requested so that the site which was formerly a gas station can be cleared for redevelopment.

FISCAL IMPACT:

Funding is from the Green Columbus Fund - 2010 Capital Improvements Budget.

To authorize the Director of the Department of Development to enter into a grant agreement with Faradonia Investment LLC for Brownfield assessment and redevelopment of the site located at 875 Summit Street, pursuant to the Green Columbus Fund Program; to authorize the expenditure of up to \$39,490.00 from the Northland and Other Acquisitions Fund; and to declare an emergency. (\$39,490.00)

WHEREAS, the Department of Development administers the Green Columbus Fund (established by Ordinance 1462-2010) from city bond proceeds; and

WHEREAS, the Green Columbus Fund represents the City's commitment to foster sustainable building through LEED certification and to foster sustainable Brownfield assessment and redevelopment; and

WHEREAS, the program will produce economic, environmental and social benefits for Columbus and its residents; and

WHEREAS, the applicant has applied under the Brownfield assessment and redevelopment component of this program, the purpose of which is to encourage proper and productive use of the site in a manner that contributes to achieving economic, environmental and social benefits, and the application has been approved by the Director of the Department of Development; and

WHEREAS, this legislation authorizes the Director of Development to enter into a grant agreement with Faradonia Investment LLC for Brownfield assessment and redevelopment of the site at 875 Summit Street, subject to the project attaining Brownfield assessment and redevelopment goals of the program, and meeting the other terms and conditions of the agreement; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to enter into the grant agreement with Faradonia Investment LLC so that site assessment can determine whether or what remediation work may be required to allow Ohio EPA to issue a No Further Action (NFA) letter, leading to closing of the existing purchase contract and the beneficial reuse of this site, all for the immediate preservation of the public health, peace, safety and welfare; **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized to enter into a grant agreement with Faradonia Investment LLC for Brownfield assessment and redevelopment under the Green Columbus Fund Program for the site located at 875 Summit Street, in order to assist in the proper assessment and the safe and productive use of the site.

Section 2. That for the purpose as stated in Section 1, the expenditure of \$39,490 or so much thereof as may be necessary, is hereby authorized from the Department of Development, Division 44-01, Northland and Other Acquisitions Fund, Fund 735, Project No. 441749-100001, Object Level One 06, Object Level Three 6617, OCA Code 754151.

Section 3. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

Section 4. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.