



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Text

File #: 2581-2013, Version: 1

BACKGROUND: The need exists to amend Ordinance 1750-2013, which was approved by Columbus City Council on July 22, 2013. The ordinance authorized the Director of the Department of Development to enter into a Downtown Office Incentive Agreement of fifty percent (50%) for a period of five (5) years with Pillar Technology Group, Inc. Prior to the execution of the agreement, it was discovered that the company name was inadvertently misidentified in the legislation. Ordinance 2293-2013, passed October 7, 2013, attempted to amend the Downtown Office Incentive ordinance to reflect this name change but was subsequently found to contain an error and therefore needs to be repealed. An amendment is now required to change the grantee's name from Pillar Technology Group, Inc. to Pillar Technology Group, LLC.

This legislation is requested to be considered as an emergency in order to allow Pillar Technology Group, LLC to begin investing and creating jobs as quickly as possible.

FISCAL IMPACT: No funding is required for this legislation.

To amend Ordinance 1750-2013, passed by Columbus City Council on July 22, 2013, for the purpose of changing the name of the Grantee to the Columbus Downtown Office Incentive Agreement from Pillar Technology Group, Inc. to Pillar Technology Group, LLC; to repeal Ordinance 2293-2013; and to declare an emergency.

WHEREAS, the need exists to amend Ordinance 1750-2013, which was approved by Columbus City Council on July 22, 2013; and

WHEREAS, the ordinance authorized the Director of the Department of Development to enter into a Downtown Office Incentive Agreement of fifty percent (50%) for a period of five (5) years with Pillar Technology Group, Inc.; and

WHEREAS, prior to execution of the agreement, it was discovered that the company was inadvertently misidentified in the legislation and an amendment is now required to change the Grantee's name from Pillar Technology Group, Inc. to Pillar Technology Group, LLC; and

WHEREAS, Ordinance 2293-2013, passed October 7, 2013, attempted to amend the Downtown Office Incentive ordinance to reflect this name change but was subsequently found to contain an error and therefore needs to be repealed; and

WHEREAS, an emergency exists in the usual daily operation of the Columbus Department of Development in that it is immediately necessary to repeal Ordinance 2293-2013 and to seek an amendment from Columbus City Council for Ordinance 1750-2013 to change the grantee's name from Pillar Technology Group, Inc. to Pillar Technology Group, LLC, thereby preserving the public, health, peace, property and safety; **NOW THEREFORE,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That Ordinance 1750-2013 is hereby amended to change the name of the Grantee to the Columbus Downtown Office Incentive Agreement from Pillar Technology Group, Inc. to Pillar Technology Group, LLC.

Section 2. That the City of Columbus Downtown Office Incentive Agreement is signed by Pillar Technology Group, LLC within 90 days of passage of this ordinance, or this ordinance and the credit herein shall be null and void.

Section 3. That Ordinance 2293-2013 is hereby repealed.

Section 4. For the reasons stated in the preamble hereto, which is made a part hereof, this Ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten (10) days after passage if the Mayor neither approves nor vetoes this Ordinance.