



Legislation Text

File #: 0427-2005, Version: 1

BACKGROUND: This legislation authorizes the Director of the Department of Development to enter into a contract with the North Market Development Authority (NMDA). The NMDA opened the North Market in its present location in 1995. Since that time the need for additional operating expenses, market identity and merchant support has increased. With the opening of the Nationwide Arena and surrounding redevelopment, the NMDA repositioned the Market to be competitive in this new development area. The NMDA has worked diligently to raise capital for the market but additional support is required to keep the Market competitive with other retail operations in the area. This legislation will authorize the expenditure of \$22,962 for operational, maintenance and marketing costs associated with the North Market.

FISCAL IMPACT: A total of \$22,962.00 was allocated to the North Market Development Authority to support operational costs. These funds are provided from the FY 2005 City General Fund. This contract will cover the term of January 1, 2005 through December 31, 2005. In 2004, the contract amount was \$22,962 and covered the period of January 1, 2004 through December 31, 2004. The contract amount in 2003 was \$30,000.

To authorize the Director of the Department of Development to enter into a contract with the North Market Development Authority; to authorize the expenditure of \$22,962 from the General Fund; and to declare an emergency. (\$22,962)

WHEREAS, the North Market Development Authority (NMDA) is the overseeing body of the North Market public market; and

WHEREAS, the NMDA requires additional funds to cover operational, maintenance and marketing costs in order to keep the Market competitive with other retailers in the area; and

WHEREAS, the Director of the Department of Development desires to enter into a contract with the North Market Development Authority to carry out the above referenced purpose; and

WHEREAS, emergency action is requested to allow the North Market Development Authority to enter into a contract within the next 14 days in order to have funds for the administrative costs as referenced above; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to enter into contract with the North Market Development Authority, all for the immediate preservation of the public health, peace, safety and welfare; **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized and directed to enter into a twelve (12) month contract with the North Market Development Authority, for the period commencing January 1, 2005 and ending December 31, 2005, for the provision of funds for operational, maintenance and marketing costs to allow it to be competitive with other retail developments in the area.

Section 2. That for the purpose stated in Section 1, the expenditure of \$22,962.00 or so much thereof as may be necessary, be and is hereby authorized to be expended from the General Fund, Department of Development, Division No. 44-02,

Fund No. 010, Object Level One 03, Object Level Three 3336, OCA Code 440314, Amount \$22,962.00.

Section 3. That this contract is awarded pursuant to Section 329.15 of the Columbus City Codes, 1959 as amended.

Section 4 That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.