

Legislation Text

File #: 0424-2007, Version: 1

BACKGROUND: This legislation authorizes the Director of the Department of Development to enter into a contract with Homes On The Hill (HOTH) for The Homebuyer Education Program. The contract will provide \$22,000 from the Community Development Block Grant Fund. The program will benefit the burgeoning and underserved Hispanic community, specifically in the HOTH service area, to become stable, home owning members of the Central Ohio Community in the HOTH area. This program will explain every facet of home purchase, including loan application, finding a realtor, protecting the home investment, home maintenance and inspection and loan closing procedures. This program will also offer financial and credit counseling in Spanish to individual clients and access to down payment assistance programs to help low and moderate income families purchase homes. This program will assist about 200 people.

Emergency action is requested to allow program services to continue without interruption.

FISCAL IMPACT: Funds for this expenditure are allocated from the 2007 Community Development Block Grant Fund budget.

To authorize the Director of the Department of Development to enter into a contract with Homes On The Hill for The Homebuyer Education Program; to authorize the expenditure of \$22,000 from the 2007 Community Development Block Grant Fund; and to declare an emergency. (\$22,000.00)

WHEREAS, the Department of Development, Housing Division, desires to enter into a contract with Homes On The Hill (HOTH) to fund The Hispanic Homebuyer Education Program; and

WHEREAS, The Hispanic Homebuyer Education Program will provide home buyer counseling to the Hispanic Community of Columbus; and

WHEREAS, the program will explain every facet of home purchase, including loan application, finding a realtor, protecting the home investment, home maintenance and inspection and loan closing procedures; and

WHEREAS, the program will also offer financial and credit counseling in Spanish to individual clients and access to down payment assistance programs to help low and moderate income families purchase homes; and

WHEREAS, Homes On The Hill (HOTH) is a non-profit organization; and

WHEREAS, an emergency exists in the usual daily operation of the City in that it is immediately necessary to enter into contract with Homes on the Hill so that necessary services can continue uninterrupted all for the preservation of the public health, peace, property, safety and welfare; and NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is hereby authorized to enter into a contract with Homes On The Hill (HOTH) to fund The Hispanic Homebuyer Education Program.

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Section 2. That this contract is awarded pursuant to Section 329.15 of the Columbus City Codes, 1959, as amended.

Section 3. That for the purpose stated in Section 1, the expenditure of \$22,000.00 or so much thereof as may be necessary, be and is hereby authorized to be expended from the Department of Development, Housing Division, Department No. 44-10, Fund 248, Object Level One 03, Object Level Three 3336, OCA Code 440530.

Section 4. That for the reasons stated in the preamble hereto, which hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.