



Legislation Text

File #: 3530-2023, Version: 1

This ordinance authorizes the City Clerk to enter into a grant agreement with Pyramid Community Development Corporation (CDC) to support The Op! (Opportunity) Marketplace event and programming.

Pyramid CDC's mission is to empower individuals and communities to embrace computer technology and entrepreneurship readiness programming to overcome economic barriers. The Op! (Opportunity) Marketplace is in the Columbus Warehouse District and allows small, minority business owners to showcase retail products. The two-month marketplace is paired with business support programming including social media marketing training, connecting with wholesale companies, improving sales techniques, and opportunities to host events and generate additional revenue.

Support from Columbus City Council will help fund personnel and operations costs for the marketplace and accompanying programming. No grant funding will be used for the purchase of food or beverages.

Emergency action is necessary to ensure the organization receives financial support in a timely manner, given that the marketplace began on November 11th, and runs through the end of 2023.

Fiscal Impact: Funding is available within the Neighborhood Initiatives subfund.

To authorize the City Clerk to enter into a grant agreement with the Pyramid Community Development Corporation in support of a small business marketplace; to authorize an appropriation and expenditure within the Neighborhood Initiatives subfund; and to declare an emergency. (\$10,000.00)

WHEREAS, Pyramid Community Development Corporation's mission is to empower individuals and communities to embrace entrepreneurship readiness programming to overcome economic barriers; and

WHEREAS, Pyramid Community Development Corporation is hosting a small, minority business marketplace for locally-owned entrepreneurs to grow and interface with new customers; and

WHEREAS, Columbus City Council seeks to promote local entrepreneurship and pathways to good-paying jobs; and

WHEREAS, an emergency exists in that it is immediately necessary to authorize the City Clerk to enter into a grant agreement with the Pyramid Community Development Corporation to provide timely support for a small business marketplace; **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the City Clerk is hereby authorized to enter into a grant agreement with the Pyramid Community Development Corporation in support of a small business marketplace.

SECTION 2. That the City Auditor is hereby authorized and directed to appropriate \$10,000.00 in the Neighborhood Initiatives subfund, fund 1000, subfund 100018, to the City Clerk per the accounting codes in the attachment to this ordinance.

SECTION 3. That the expenditure of \$10,000.00 or so much thereof as may be needed pursuant to the action authorized in SECTION 1 of this ordinance, is hereby authorized in the Neighborhood Initiatives subfund, fund 1000, subfund

100018 per the accounting codes in the attachment to this ordinance.

SECTION 4. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

SECTION 5. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.