



Legislation Details

File #: 1447-2020 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 6/15/2020 **In control:** Economic Development Committee

On agenda: 7/6/2020 **Final action:** 7/9/2020

Title: To create the "Rickenbacker-317" 5709.40(B) TIF area; to declare improvements to those TIF parcels to be a public purpose and exempt from real property taxation; to require the owners of those parcels to make service payments in lieu of taxes; to require the distribution of the applicable portion of those service payments to the Columbus City School District and Hamilton Local School District; and to establish a municipal public improvement tax increment equivalent fund for the deposit of the remainder of those service payments; to otherwise implement the Economic Development Agreement submitted for City Council consideration; and declare an emergency. (AMENDED BY ORD. 2563-2020; PASSED 11/23/2020)

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORD1447-2020 Rickenbacker317 40B TIF Creation Ordinance 6-15-2020, 2. ORD1447-2020 Rickenbacker317 40B TIF Creation Ordinance 6-15-2020 EX B

| Date | Ver. | Action By | Action | Result |
|----------|------|-----------------------|----------|--------|
| 7/9/2020 | 1 | CITY CLERK | Attest | |
| 7/7/2020 | 1 | ACTING MAYOR | Signed | |
| 7/6/2020 | 1 | COUNCIL PRESIDENT | Signed | |
| 7/6/2020 | 1 | Columbus City Council | Approved | Pass |