



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Text

File #: 0306-2011, Version: 1

BACKGROUND: This legislation authorizes the release of the recorded mortgage interest of the City of Columbus in the property at 1833 Franklin Park South that secures an outstanding deferred loan balance of \$16,750.00. This loan was made by the City's Department of Human Services, now known as the Department of Development, to borrower Sarah Valerie Bland on March 12, 1990 for certain property improvements made as part of the AmeriFlora beautification project. This property has been Ms. Bland's primary residence for 50+ years. Ms. Bland now needs to sell the property in order to pay for her long-term care so she has requested forgiveness of the deferred loan. The purpose for the release of the City's interests is to enable the transfer of the property in order to avoid the possibility of the home becoming vacant or abandoned.

Emergency action is requested as it is immediately necessary to release the recorded mortgage interest of the City of Columbus in 1833 Franklin Park South.

FISCAL IMPACT: No funding is required for this legislation. There will be a \$16,750.00 loss in accounts receivable for the Community Development Block Grant Fund.

To authorize the Director of the Department of Development to release the recorded mortgage interest of the City of Columbus on the property located at 1833 Franklin Park South; and to declare an emergency.

WHEREAS, Sarah Valerie Bland is the Borrower as identified in that certain Mortgage, dated March 12, 1990, in favor of the City of Columbus, Department of Human Services, identified as Book 14925, Page E10 of the Franklin County, Ohio Recorder's Office Official Records ("Mortgage"); and

WHEREAS, the Mortgage encumbers certain property identified therein as 1833 Franklin Park South, Columbus, Ohio, and owned by the Borrower ("Property"); and

WHEREAS, the amounts owed by Borrower to the City of Columbus under the Mortgage relate to moneys made available to Borrower by the City of Columbus for substantial improvements made to the Property; and

WHEREAS, the Property was at the time of the making of the Mortgage, at all relevant times thereafter, and currently is, the principal residence of the Borrower; and

WHEREAS, the City of Columbus has determined that Borrower's financial condition and the satisfactory completion of the project warrants the release of her obligation to pay to the City of Columbus amounts due under the Mortgage and all other obligations of Borrower contained in the Mortgage; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to authorize the Director of the Department of Development to release the recorded mortgage interest of the City of Columbus in 1833 Franklin Park South that secures an outstanding deferred loan balance totaling \$16,750.00 made by the City's Department of Human Services to borrower Sarah Valerie Bland, all for the preservation of the public health, peace, property, safety, and welfare, and **NOW THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development be and is hereby authorized to release the recorded mortgage interest of the City of Columbus in the property located at 1833 Franklin Park South, Columbus, Ohio that secures an outstanding deferred loan balance of \$16,750.00 made by the City's Department of Human Services to borrower Sarah Valerie Bland.

Section 2. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.