



Legislation Text

File #: 1664-2012, **Version:** 1

BACKGROUND: This legislation authorizes the payments to employers who have met the requirements of their Jobs Growth Incentive Program (JGI) agreement and are eligible for payment for the 2011 reporting (tax) year. For tax year 2011, the City of Columbus had a total of twenty-two (22) active JGI projects for which employers have met the requirements of their JGI agreements and thus are eligible to receive their payments for 2011. The total dollar amount to be disbursed for these twenty-two (22) 2011 JGI payments is \$3,261,570.63. The twenty-two (22) projects with the JGI payment subtotals are as follows: \$10,038.65 to Advanced Engineering Consultants Ltd.; \$4,721.99 to Castor Connection, Inc.; \$11,312.02 to ComResource, Inc.; \$170,968.43 to Express LLC; \$96,425.12 to Grange Mutual Casualty Company; \$4,033.55 to Health Care DataWorks, Inc.; \$61,010.63 to Information Control Corporation; \$11,605.82 to Joseph T. Ryerson & Son, Inc.; \$1,098,433.74 to JPMorgan Chase & Co., \$81,900.08 to La Senza, Inc., \$50,845.80 to Limbach Company LLC; \$71,785.65 to Mission Essential Personnel; \$1,506,313.83 to Nationwide Children's Hospital; \$13,146.83 to Navigator Management Partners, LLC; \$28,962.17 to Ohio Valley Cable Services, Inc.; \$968.45 to Pactiv Corporation; \$29,216.81 to Red Roof Inns, Inc.; \$3,164.86 to Syscom Advanced Materials; and \$6,716.20 to Zyvex Performance Materials, LLC.

Emergency action is necessary to make payments in accordance with the Jobs Growth Incentive Program agreements.

FISCAL IMPACT: The 2012 General Fund budget (citywide account) includes funding for these payments. A transfer equal to 25 percent (25%) of the payments will be transferred from the Special Income Tax Fund. The transfer amount of \$815,392.66 has been factored into the current special income tax analysis and resultant capital capacity.

To authorize and direct the City Auditor to transfer \$3,261,570.63 within the General Fund; to authorize and direct the City Auditor to appropriate and transfer \$815,392.66 in cash from the Special Income Tax Fund to the General Fund; to authorize and direct the City Auditor to make payments totaling \$3,261,570.63 in accordance with the Jobs Growth Incentive Program agreements; to authorize the expenditure of \$3,261,570.63 from the General Fund; and to declare an emergency. (\$3,261,570.63)

WHEREAS, the Columbus Jobs Growth Incentive Program is one of the development tools utilized by the City of Columbus to encourage new job creation; and

WHEREAS, it is necessary to authorize payments to employers who have met the requirements under their Jobs Growth Incentive Program agreement; and

WHEREAS, the City of Columbus had a total of twenty-two (22) active JGI projects for which employers have met the requirements of their JGI agreements and thus are eligible to receive their payments for 2011 and the total dollar amount to be disbursed for these twenty-two (22) 2011 JGI payments is \$3,261,570.63; and

WHEREAS, it is necessary at this time to authorize payment of \$10,038.65 to Advanced Engineering Consultants Ltd.; \$4,721.99 to Castor Connection, Inc.; \$11,312.02 to ComResource, Inc.; \$170,968.43 to Express LLC; \$96,425.12 to Grange Mutual Casualty Company; \$4,033.55 to Health Care DataWorks, Inc.; \$61,010.63 to Information Control Corporation; \$11,605.82 to Joseph T. Ryerson & Son, Inc.; \$1,098,433.74 to JPMorgan Chase & Co., \$81,900.08 to La Senza, Inc., \$50,845.80 to Limbach Company LLC; \$71,785.65 to Mission Essential Personnel; \$1,506,313.83 to Nationwide Children's Hospital; \$13,146.83 to Navigator Management Partners, LLC; \$28,962.17 to Ohio Valley Cable

Services, Inc.; \$968.45 to Pactiv Corporation; \$29,216.81 to Red Roof Inns, Inc.; \$3,164.86 to Syscom Advanced Materials; and \$6,716.20 to Zyvex Performance Materials, LLC; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to make payments in accordance with the Jobs Growth Incentive Program agreements, all for the preservation of the public health, property, safety; and welfare; **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the City Auditor be and is hereby authorized and directed to transfer \$3,261,570.63 within the General Fund, Fund No. 010 from the Department of Finance & Management, Department/Division 45-01, Object Level One 10, Object Level Three 5501, OCA 904508 to the Department of Development, Economic Development Division, Division No. 44-02, Object Level One 05, Object Level Three 5513, OCA 440314.

Section 2. That the sum of \$815,392.66 is hereby appropriated from the un-appropriated balance of the Special Income Tax Fund, Fund 430, and from all monies estimated to come into said fund from any and all sources and un-appropriated for any other purpose during the fiscal year ending December 31, 2012 to the City Auditor Department 22-01, Object Level One 10, OCA Code 902023, Object Level Three 5501.

Section 3. That the City Auditor is hereby authorized to transfer \$815,392.66 in cash only to the General Fund, Economic Development Division, Division 44-02, Object Level One 05, Object Level Three 5513, OCA 440314.

Section 4. That the City Auditor is hereby authorized and directed to make payments in accordance with the Jobs Growth Incentive Program agreements as follows: \$10,038.65 to Advanced Engineering Consultants Ltd.; \$4,721.99 to Castor Connection, Inc.; \$11,312.02 to ComResource, Inc.; \$170,968.43 to Express LLC; \$96,425.12 to Grange Mutual Casualty Company; \$4,033.55 to Health Care DataWorks, Inc.; \$61,010.63 to Information Control Corporation; \$11,605.82 to Joseph T. Ryerson & Son, Inc.; \$1,098,433.74 to JPMorgan Chase & Co., \$81,900.08 to La Senza, Inc., \$50,845.80 to Limbach Company LLC; \$71,785.65 to Mission Essential Personnel; \$1,506,313.83 to Nationwide Children's Hospital; \$13,146.83 to Navigator Management Partners, LLC; \$28,962.17 to Ohio Valley Cable Services, Inc.; \$968.45 to Pactiv Corporation; \$29,216.81 to Red Roof Inns, Inc.; \$3,164.86 to Syscom Advanced Materials; and \$6,716.20 to Zyvex Performance Materials, LLC.

Section 5. That the expenditure of \$3,261,570.63, or so much as may be necessary, be and is hereby authorized from the Development Department, Department 44-02, General Fund, Fund 010, OCA Code 440314, Object Level Three 5513.

Section 6. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.