



Legislation Details

File #: 2563-2020 **Version:** 1
Type: Ordinance **Status:** Passed
File created: 11/5/2020 **In control:** Economic Development Committee
On agenda: 11/23/2020 **Final action:** 11/25/2020

Title: To amend Ordinance No. 1447-2020 establishing the Rickenbacker-317 TIF to add additional parcels of real property to expand the Rickenbacker-317 TIF; to declare nonresidential improvements to those new TIF parcels to be a public purpose and exempt from real property taxation; to require the owners of those parcels to make service payments in lieu of taxes; to require the distribution of the applicable portion of those service payments to the Eastland-Fairfield Career and Technical Schools, Columbus City School District and Hamilton Local School District; and to deposit the remainder of those service payments in the Rickenbacker-317 TIF Fund; to amend Ordinance No. 1447-2020 to explicitly add the Eastland-Fairfield Career and Technical Schools as one of the "School Districts" to receive compensation from the Rickenbacker-317 TIF in an amount equal to the real property taxes that it would have been paid if the nonresidential improvement to each parcel within the Rickenbacker-317 TIF had not been exempt from taxation.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORD2563-2020 Amended Exhibit A Rickenbacker-317 TIF Exp 11-4-2020

Date	Ver.	Action By	Action	Result
11/25/2020	1	CITY CLERK	Attest	
11/24/2020	1	MAYOR	Signed	
11/23/2020	1	COUNCIL PRESIDENT	Signed	
11/23/2020	1	Columbus City Council	Approved	Pass
11/16/2020	1	Columbus City Council	Read for the First Time	