



Legislation Text

File #: 1659-2007, Version: 1

This legislation transfers a total of \$1,600,000.00 from Object Level One 02 to Object Level One 01, 03, and 06 within the Water System Operating Fund 600. The need to transfer funding within the operating budget was identified in the third quarter budget review. The transfer is requested to cover anticipated expenses for personnel, services and equipment for the remainder of the 2007 Fiscal Year.

FISCAL IMPACT: Sufficient appropriation is available in Object Level One 02 for this requested transfer to Object Level One 01, 03, and 06.

To authorize the City Auditor to transfer of \$1,600,000.00 within the Water System Operating Fund to align budget authority with projected expenditures and declare an emergency. (\$1,600,000.00)

WHEREAS, anticipated expenditures with Character 01, 03, and 06 for the remainder of the 2007 Fiscal Year necessitates the transfer of funds within the Water System Operating Fund; and,

WHEREAS, available appropriation in Object Level One 02 can be transferred to Object Level One 01, 03, and 06; and,

WHEREAS, an emergency exists in the usual daily operations of the Division of Power and Water, Department of Public Utilities, in that it is necessary to transfer appropriation within the Water System Operating Fund for the immediate preservation of the public health, peace, property, safety, and welfare; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the City Auditor be and is hereby authorized and directed to transfer \$1,600,000.00 within the Water System Operating Fund 600, Dept/Div. No. 60-09 as follows:

FROM:

OCA Code: 602417
Object Level One 02
Object Level Three 2000
Amount: \$500,000.00

OCA Code: 602474
Object Level One 02
Object Level Three 2000
Amount: \$600,000.00

OCA Code: 602532
Object Level One 02
Object Level Three 2000
Amount: \$500,000.00

Total: \$1,600,000.00

TO:

OCA Code: 602730
Object Level One 01
Object Level Three 1102
Amount: \$700,000.00

OCA Code: 602730
Object Level One 03
Object Level Three 3375
Amount: \$700,000.00

OCA Code: 602730
Object Level One 06
Object Level Three 6652
Amount: \$200,000.00

Total: \$1,600,000.00

Section 2. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor disapproves the same.