



# City of Columbus

Office of City Clerk  
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columbuscitycouncil.org

## Legislation Text

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To commemorate the 20th anniversary of the Affordable Housing Trust

**WHEREAS**, the Affordable Housing Trust for Columbus and Franklin County (AHT), established in 2001 by then Mayor Michael B. Coleman, is an independent, non-profit lender that works with the private, non-profit, and public sectors to develop affordable housing opportunities within the City of Columbus and Franklin County; and

**WHEREAS**, according to the Affordable Housing Alliance of Central Ohio, over 50,000 families pay more than half of their income for housing, resulting in a severe affordability gap that is on track to increase; and

**WHEREAS**, according to the National Low Income Housing Coalition, affordable housing is out of reach of the average renter in the City of Columbus who does not earn enough to afford a 2-bedroom home; and

**WHEREAS**, in January 2020, AHT along with area business and non-profit investors created the Housing Action Fund (HAF) which is a \$100 million revolving loan fund offering below market loans to develop affordable housing; and

**WHEREAS**, AHT and the HAF have provided over \$250 million in funding to create or preserve over 13,000 units of affordable housing in Columbus and Franklin County; and

**WHEREAS**, AHT is the manager of the Greater Columbus Community Development Collaborative (GCCDC), established in 1992; and

**WHEREAS**, the GCCDC provides grants to Community Development Corporations (CDCs) to assist in their efforts to transform Columbus' distressed neighborhoods into vibrant and sustainable communities; and

**WHEREAS**, for 20 years, the Affordable Housing Trust for Columbus and Franklin County has served as a catalyst for the production and rehabilitation of affordable homes while encouraging homeownership and strengthening neighborhoods; now, therefore;

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

That this Council does hereby commemorate the 20<sup>th</sup> anniversary of the Affordable Housing Trust.