



Legislation Text

File #: 1706-2012, **Version:** 1

Background: City Council Ordinance 0582-2012, passed on March 28, 2012 authorized the Director of Finance and Management to execute those documents necessary to purchase that real property known as 4250 Groves Road from Mikuria K. Tegegne and Alemitu Ayana, husband and wife, subject to a number of purchase contingencies including, but not limited to, the satisfactory completion of Environmental Site Assessments (Phase I ESA and Phase II, if necessary). Upon completion of the City's due diligence activities it was determined that a portion of the property is encumbered by an unfavorable access easement. Therefore, it is in the City's best interest to buy that portion of the parcel not encumbered by the unfavorable access easement. The exact size of the portion to be purchased will be determined by survey and is estimated to be approximately 5+ acres.

This legislation amends Ordinance 0582-2012 and authorizes the Director of Finance and Management to execute those documents necessary to purchase from Mikuria K. Tegegne and Alemitu Ayana, husband and wife, that portion of the real property determined to be in the City's best interest, and to expend up to \$165,000.00, for all costs associated with said acquisition. Purchase contingencies include, but are not limited to, the satisfactory completion of Site Assessments and ALTA Survey.

Fiscal Impact: Funding for this project was established by Ordinance 0582-2012 on AC033420.

Emergency Justification: Emergency action is requested to allow for the immediate execution of the purchase agreement by the City so that the acquisition can proceed in agreement with the closing transaction deadlines and other terms of the purchase contract.

To amend Ordinance 0582-2012 to authorize the Director of the Department of Finance and Management to execute those documents necessary to purchase from Mikuria K. Tegegne and Alemitu Ayana, husband and wife, that portion of real property known as 4250 Groves Road determined to be in the City's best interest; and to declare an emergency. (\$0.00)

WHEREAS, Ordinance 0582-2012 authorized the City, through its Director of Finance and Management, to enter into a purchase contract with Mikuria K. Tegegne and Alemitu Ayana, husband and wife, for the purchase of that real property located at 4250 Groves Road, Columbus, Ohio, and known as Franklin County Tax Parcel ID 010-259793; and

WHEREAS, it is necessary to amend Ordinance 0582-2012, to authorize Director of Finance and Management to enter into a purchase contract with Mikuria K. Tegegne and Alemitu Ayana, husband and wife, for the purchase of that portion of the real property located at 4250 Groves Road, Columbus, Ohio, and known as Franklin County Tax Parcel ID 010-259793 determined to be in the City's best interest; and

WHEREAS, an emergency exists in the usual daily operation of the Finance and Management Department, Office of Real Estate Management, in that it is immediately necessary to authorize the Finance and Management Director to enter into contract for the purchase of the real property located at 4250 Groves Road, Columbus, Ohio, or portion thereof, as determined to be in the City's best interest, therefore:

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That Ordinance 0582-2012, Section 1, be amended to read that the Director of the Department of Finance and Management be, and hereby is, authorized to execute those documents approved by the Department of Law, Division of Real Estate necessary for the purchase of that real property or portion thereof known as 4250 Groves Rd, Columbus, Ohio, Franklin County Tax Parcel ID 010-259793 determined to be in the City's best interest.

SECTION 2. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is

hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.