



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Text

File #: 2810-2012, **Version:** 1

BACKGROUND: This legislation authorizes the transfer of \$45,283.34 within the General Government Grant Fund, Neighborhood Stabilization Program 2 Grant. Funds are needed for eligible costs associated with the Neighborhood Stabilization Program 2 (NSP2) Grant.

This ordinance is submitted as an emergency so as to allow the financial transaction to be posted in the City's accounting system as soon as possible. Funding obligations and expenditures must be made prior to the end of the grant period of February 2013 as mandated by the City's NSP2 Grant Agreement with the U.S. Department of Housing and Urban Development.

FISCAL IMPACT: This ordinance authorizes the transfer \$45,283.34 within the General Government Grant Fund, NSP2 Grant. These funds are available due to canceled NSP2 projects and contracts.

To authorize and direct the City Auditor to transfer \$45,283.34 within the General Government Grant Fund for eligible costs associated with the Neighborhood Stabilization Program 2 (NSP2) Grant; and to declare an emergency. (\$45,283.34)

WHEREAS, this legislation authorizes the transfer \$45,283.34 within the General Government Grant Fund, NSP2 Grant, to provide funding for the Department of Development obligations and expenses relating to the NSP2 Grant; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to transfer said funds so expenditures can be made by the end of the grant period, thereby preserving the public health, peace, property, safety and welfare; **Now, Therefore,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the City Auditor be and is hereby authorized and directed to transfer \$45,283.34 within the General Government Grant Fund, Fund No.220, Grant 451036 as follows:

FROM:

Division: 44-10, Object Level One 05, Object Level Three 5528, OCA Code 441043, Amount \$45,283.34

TO:

Division: 44-10, Object Level One 01, Object Level Three 1101, OCA Code 441059, Amount \$30,000.00

Division: 44-10, Object Level One 01, Object Level Three 1101, OCA Code 441039, Amount \$15,283.34

Section 2. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

Section 3. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.

