



Legislation Text

File #: 2118-2014, **Version:** 1

BACKGROUND: This legislation authorizes the expenditure of up to \$50,700 for a LEED grant award pursuant to the Green Columbus Fund, a grant program established by Ordinance 1462-2010 and amended and replaced by Ordinance 1931-2012.

The Green Columbus Fund represents the City's commitment to foster sustainable building through LEED certification and to foster sustainable Brownfield assessment and redevelopment. The program will produce economic, environmental and social benefits for Columbus and its residents.

This legislation authorizes the Director of Development to enter into a grant agreement with Two Fifty High LLC for the sustainable construction of a 12 story mixed-use building project at 250 South High Street in Downtown Columbus. The project is subject to attaining LEED certification and meeting the other terms and conditions of the agreement. The ordinance also authorizes the expenditure of up to \$50,700 for this purpose.

Emergency action is requested so LEED certification work can begin in a timely manner and not delay the construction schedule.

FISCAL IMPACT: Cash is available in the 2014 Capital Improvements Budget in the Green Columbus Initiatives Fund portion of the Northland and Other Acquisitions Fund 735.

To authorize the Director of the Department of Development to enter into a grant agreement with Two Fifty High LLC, in order to foster sustainable building through LEED certification of the 12 story mixed-use building at 250 S. High Street, pursuant to the Green Columbus Fund Program; to authorize the expenditure of up to \$50,700.00 from the Northland and Other Acquisitions Fund; and to declare an emergency. (\$50,700.00)

WHEREAS, the Department of Development administers the Green Columbus Fund (established by Ordinance 1462-2010 and amended and replaced by Ordinance 1931-2012) from city bond proceeds; and

WHEREAS, the Green Columbus Fund represents the City's commitment to foster sustainable building through LEED certification and to foster sustainable Brownfield assessment and redevelopment; and

WHEREAS, the program will produce economic, environmental and social benefits for Columbus and its residents; and

WHEREAS, the applicant has applied under the LEED certification component of this program, the purpose of which is to encourage sustainable buildings, and the application has been approved by the Director of the Department of Development; and

WHEREAS, this legislation authorizes the Director of Development to enter into a grant agreement with Two Fifty High LLC, for the sustainable construction of mixed-use facilities at 250 S. High Street, Columbus, OH 43215, subject to the project attaining LEED certification and meeting the other terms and conditions of the agreement; and

WHEREAS, funding is available under the Green Columbus Initiatives Fund in the Northland and Other Acquisitions Fund 735; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to enter into the grant agreement with Two Fifty High LLC so LEED certification work can begin in a timely manner and not delay the construction schedule, all for the immediate preservation of the public health, peace, safety and welfare; **NOW, THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of the Department of Development is hereby authorized to enter into a grant agreement with Two Fifty High LLC for the mixed-use Building project at 250 S. High Street, Columbus, in order to foster sustainable building through LEED certification under the Green Columbus Fund Program.

SECTION 2. That for the purpose stated in Section 1, the expenditure of \$50,700 or so much thereof as may be necessary, is hereby authorized from the Department of Development, Division 44-01, Fund 735, Green Columbus Initiatives Fund, Project 441749-100001, Object Level One 06, Object Level Three 6617, OCA Code 754151.

SECTION 3. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 4. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

SECTION 5. That the City Auditor is hereby authorized to transfer the unencumbered balance in a project account to the unallocated balance account within the same fund upon receipt of certification by the Director of the Department administrating said project that the project has been completed and the monies are no longer required for said project.

SECTION 6. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.