



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Text

File #: 1040-2013, **Version:** 1

BACKGROUND:

On October 3, 2012 a request for proposal SA004617 for various banking services was issued by the Columbus City Treasurer's Office. Proposals were received from six (6) local banks and subsequently reviewed by the Columbus Depository Commission, which recommended, subject to the approval of City Council, the award of banking services to specific banks on April 18, 2013. All such banks are currently eligible depositories of the City of Columbus, pursuant to Chapter 321.04 of the Columbus City Code. Approval is based upon Applications for the Deposit of Public Funds, which were submitted by each bank and approved at a meeting of the Columbus Depository Commission held on December 28, 2012. The contracts are for a period of ten (10) years beginning June 1, 2013 through May 31, 2023 subject to annual appropriations and approval of contracts by the Columbus City Council.

The City Treasurer wishes to enter into contract for banking services for the period June 1, 2013 through May 31, 2014 as follows:

Fifth Third Bank -- Investment Safekeeping Account - \$8,000
JP Morgan Chase Bank -- Payroll, Main Operating, and Utilities E-Pay Lockbox Accounts - \$84,000
Huntington National Bank -- Credit Card Processing Account - \$1,527,800
Huntington National Bank - Water Lockbox - \$120,000

In addition, the Treasurer wishes to enter into contract to establish an account necessary to facilitate the processing of credit card and other payments with the Huntington National Bank for \$10,000.

Emergency action is requested to allow the financial transaction to be posted in the city's accounting system as soon as possible. Up to date financial posting promotes accurate accounting and financial management.

FISCAL IMPACT:

Funds for these are budgeted and available within the various funds' 2013 budget appropriations.

Contract Compliance: JP Morgan Chase Bank, 134994650, expiration 9/26/2014; Fifth Third Bank 310676865, expiration 10/22/2014; Huntington National Bank, 113328074, expiration 12/17/2014 and 310966785, expiration 10/25/2014

To authorize the City Treasurer to enter into contracts for various banking services with JP Morgan Chase Bank, Huntington Bank, and Fifth Third Bank; to authorize the expenditure of up to \$1,749,800 from various funds within the city; and to declare an emergency. (\$1,749,800.00)

WHEREAS, the City Treasurer wishes to award various contracts for banking services as provided for in a Request for Proposal issued on October 3, 2012 and for which the Columbus Depository Commission, at a meeting held on April 18, 2013, recommended the award of banking services, subject to approval by Columbus City Council; and

WHEREAS, the City Treasurer wishes to establish and account necessary to facilitate the processing of credit card and lockbox payments with the Huntington National Bank; and

WHEREAS, as an emergency exists in the usual daily operation of various City divisions, as it is immediately necessary to enter into contracts and authorize the expenditures as cited below, providing banking services necessary for the daily operation of normal business activities of the City of Columbus thereby preserving the public health, peace, property, safety and welfare; now therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the City Treasurer is hereby authorized to enter into a contract with JP Morgan Chase Bank for the provision of the main operating account (for the City Treasurer and the Department of Public Utilities), the payroll account and the Utilities E-Pay lockbox of the City of Columbus for the period June 1, 2013 through May 31, 2014 and to authorize the expenditure of \$84,000, or so much thereof as may be necessary, as follows:

Division: 6009 | Fund: 600 | OCA: 602318 | Object level one: 03 | Object level three code: 3348 | Amount: \$12,000.00 |
Division of Water

Division: 2301 | Fund: 010 | OCA: 230227 | Object level one: 03 | Object level three code: 3348 | Amount: \$72,000.00 |
City Treasurer

SECTION 2. That the City Treasurer is hereby authorized to enter into contract with Fifth Third Bank for the provision of the investment safekeeping account of the City of Columbus for the period June 1, 2013 through May 31, 2014 and to authorize the expenditure of \$8,000, or so much thereof as may be necessary, as follows:

Division: 2301 | Fund: 010 | OCA: 230227 | Object level one: 03 | Object level three code: 3348 | Amount: \$8,000.00 |
City Treasurer

SECTION 3. The City Treasurer is hereby authorized to enter into contract with Huntington Bank for the provision of credit card processing services for the period June 1, 2013 through May 31, 2014 and to authorize the expenditure of \$1,527,800, or so much thereof as may be necessary, as follows:

Division: 5910 | Fund: 268 | OCA: 268101 | Object level one: 03 | Object level three code: 3348 | Amount: \$350,000.00 |
Parking

Division: 2202 | Fund: 010 | OCA: 220202 | Object level one: 03 | Object level three code: 3348 | Amount: \$10,000.00 |
Income Tax

Division: 3002 | Fund: 010 | OCA: 320103 | Object level one: 03 | Object level three code: 3348 | Amount: \$3,500.00 |
Support Services

Division: 4505 | Fund: 513 | OCA: 451409 | Object level one: 03 | Object level three code: 3348 | Amount: \$3,500.00 |
Fleet Management

Division: 5911 | Fund: 265 | OCA: 591101 | Object level one: 03 | Object level three code: 3348 | Amount: \$3,000.00 |
Planning and Operations

Division: 5001 | Fund: 250 | OCA: 502823 | Object level one: 03 | Object level three code: 3348 | Amount: \$14,000.00 |
Health

Division: 5101 | Fund: 285 | OCA: 510289 | Object level one: 03 | Object level three code: 3348 | Amount: \$50,000.00 |
Recreation and Parks

Division: 5103 | Fund: 284 | OCA: 516005 | Object level one: 03 | Object level three code: 3348 | Amount: \$4,500.00 |
Golf

Division: 5103 | Fund: 284 | OCA: 516021 | Object level one: 03 | Object level three code: 3348 | Amount: \$5,800.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516062 | Object level one: 03 | Object level three code: 3348 | Amount: \$5,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516310 | Object level one: 03 | Object level three code: 3348 | Amount: \$5,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516104 | Object level one: 03 | Object level three code: 3348 | Amount: \$7,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516187 | Object level one: 03 | Object level three code: 3348 | Amount: \$4,000.00 | Golf

Division: 5103 | Fund: 284 | OCA: 516146 | Object level one: 03 | Object level three code: 3348 | Amount: \$1,500.00 | Golf

Division: 6009 | Fund: 600 | OCA: 602318 | Object level one: 03 | Object level three code: 3348 | Amount: \$840,000.00 | Division of Water

Division: 4301 | Fund: 240 | OCA: 430386 | Object level one: 03 | Object level three code: 3348 | Amount: \$190,000.00 | Building & Zoning

Division: 4601 | Fund: 298 | OCA: 461298 | Object level one: 03 | Object level three code: 3348 | Amount: \$1,000.00 | Human Resources

Division: 3004 | Fund: 223 | Subfund: 133 | OCA: 223133 | Object level one: 03 | Object level three code: 3348 | Amount: \$5,000.00 | Fire

Division: 3004 | Fund: 010 | OCA: 301523 | Object level one: 03 | Object level three code: 3348 | Amount: \$25,000.00 | Fire

SECTION 4. That the City Treasurer is hereby authorized to enter into contract with the Huntington National Bank for the provision of banking services to facilitate the processing of credit card and lockbox payments for the period June 1, 2013 through May 31, 2014, and to authorize the expenditure of up to \$10,000, or as much thereof as may be necessary, as follows:

Division: 2301 | Fund: 010 | OCA: 230227 | Object level one: 03 | Object level three code: 3348 | Amount: \$10,000.00 | City Treasurer

SECTION 5. That the City Treasurer is hereby authorized to enter into contract with the Huntington National Bank for the provision of water lockbox services for the period June 1, 2013 through May 31, 2014, and to authorize the expenditure of up to \$120,000, or so much thereof as may be necessary, as follows:

Division: 6009 | Fund: 600 | OCA: 602318 | Object level one: 03 | Object level three code: 3348 | Amount: \$120,000.00 | Division of Water

SECTION 6. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.