



Legislation Text

File #: 2018-2008, **Version:** 1

BACKGROUND: The Franklin County Engineer's Office was reconstructing a portion of Dublin Road. The Division of Power and Water (DOPW) had plans to construct a water main in this area at a future date. The Division requested Franklin County to construct part of the water main improvements while they were doing the road work. This legislation authorizes the Director of Public Utilities to reimburse the Franklin County Engineer's Office for water-related expenses incurred during their construction of roadway improvements along Dublin Road and at the intersection of Dublin Road and Trabue Road. This was advantageous for the DOPW because it significantly reduced restoration costs associated with the project. Franklin County has already paid the contractor, and they are requesting a reimbursement of \$90,231.17 for the water-related costs associated with the project.

FISCAL IMPACT: This legislation includes a transfer of funds from the Water System Reserve Fund to the Water Works Enlargement Voted Bonds Fund as a temporary measure until such time as the proceeds from a bond sale can be made available. An amendment to the 2008 Capital Improvements Budget is also necessary.

To authorize the Director of Public Utilities to reimburse the Franklin County Engineer's Office for water-related expenses incurred during roadway construction of Dublin Road; to authorize the appropriation and transfer of \$90,231.17 from the Water System Reserve Fund to the Water Works Enlargement Voted Bonds Fund; to authorize the expenditure of \$90,231.17 from the Water Works Enlargement Voted Bonds Fund; and to authorize an amendment to the 2008 Capital Improvements Budget; for the Division of Power and Water. (\$90,231.17)

WHEREAS, the Franklin County Engineer's Office was reconstructing a portion of Dublin Road; and

WHEREAS, the Division of Power and Water (DOPW) had plans to construct a water main in this area at a future date; and

WHEREAS, DOPW requested Franklin County to construct part of the water main improvements while they were doing the road work; and

WHEREAS, DOPW needs to reimburse the Franklin County Engineer's Office for the water-related expenses in the amount of \$90,231.17; and

WHEREAS, it is necessary for this Council to authorize the City Auditor to transfer funds from the Water System Reserve Fund to the Water Works Enlargement Voted Bonds Fund; and

WHEREAS, it is necessary to authorize an amendment to the 2008 Capital Improvements Budget for purposes of providing sufficient funding and expenditure authority for the aforementioned project expenditures; and

WHEREAS, the City anticipates incurring certain Original Expenditures (as defined in Section 1.150-2(c) of the Treasury Regulations (the "Treasury Regulations") promulgated pursuant to the Internal Revenue Code of 1986, as amended) with respect to the construction of the Project described in this Ordinance (collectively, the "Project"); and

WHEREAS, it has become necessary in the usual daily operation of the Division of Power and Water, Department of Public Utilities, to authorize the Director of Public Utilities to reimburse the Franklin County Engineer's Office for water-related construction costs associated with the Dublin Road Water Main Improvements Project; to authorize the appropriation and transfer of funds from the Water System Reserve Fund to the Water Works Enlargement Voted Bonds Fund, for the preservation of the public health, peace, property and safety;

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That from the unappropriated monies in the Water System Reserve Fund, and from all monies estimated to come into said fund from any and all sources, and unappropriated for any other purpose during the fiscal year ending December 31, 2009, the sum of \$90,231.17, is hereby appropriated to the Division of Power and Water, Division 60-09, Object level One 10, Object level Three 5502, OCA 695056.

SECTION 2. That the City Auditor is hereby authorized and directed to transfer \$90,231.17, from the Water System Reserve Fund to the Water Works Enlargement Voted Bonds Fund, Fund No. 606, into the appropriate project account as specified within Section 3 herein, at such time as deemed necessary by him, and to expend said funds, or so much thereof as may be necessary.

SECTION 3. That for the purpose of reimbursing the Franklin County Engineer's Office for the water-related expenses incurred during their roadway construction along Dublin Road, the expenditure of \$90,231.17 is hereby appropriated and authorized as follows: Division of Power and Water, Dept./Div. No. 60-09, Water Works Enlargement Voted Bonds Fund, Fund No. 606, Project 690449, OCA Code 690449, Object Level One 06, Object Level Three 6629.

SECTION 4. That the 2008 Capital Improvements Budget is hereby amended as follows:

Project No. | Project Name | Current Authority | Revised Authority | change
690449 | Dublin Rd. 36" W.M. | \$0 | \$90,232 | +\$90,232

SECTION 5. That upon obtaining other funds for the purpose of funding water system capital improvement work, the City Auditor is hereby authorized to repay the Water System Reserve Fund the amount transferred under Section 2 above, and said funds are hereby deemed appropriated for such purpose.

SECTION 6. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this Ordinance.

SECTION 7. That the City Auditor is hereby authorized and directed to transfer any unencumbered balance in the project account to the unallocated balance within the same fund upon receipt of certification by the Director of the Department administering said project that the project has been completed and the monies no longer required for said project; except that no transfer shall be made from a project account by monies from more than one source.

SECTION 8. That the City Auditor is authorized to establish proper project accounting numbers as appropriate.

SECTION 9. That the City intends that this Ordinance constitute an "official intent" for purposes of Section 1.150-2(e) of the Treasury Regulations, and that the City reasonably expects to reimburse itself for certain Original Expenditures incurred with respect to the Project from the proceeds of obligations to be issued by the City in a principal amount currently estimated to be \$90,231.17 (the "Obligations").

The City intends to make a reimbursement allocation on its books for the Original Expenditures not later than eighteen months following the later to occur of the date of the Original Expenditure to be reimbursed or the date the Project for which such Original Expenditures were made is "placed in service" within the meaning of Treasury Regulations Section 1.150-2(c). Upon the issuance of the Obligations, the proceeds of such Obligations shall be used to reimburse the Water Reserve Fund 603, which is the fund from which the advance for costs of the Project will be made.

SECTION 10. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.