



Legislation Text

File #: 0247X-2014, **Version:** 1

BACKGROUND: The annual City of Columbus (the “CITY”) Tax Incentive Review Council (the “TIRC”) was held on August 21, 2014 to evaluate the compliance status of the CITY’s property tax related incentives - Enterprise Zone Agreements, Post-1994 Community Reinvestment Area Agreements, Pre-1994 Community Reinvestment Areas and Tax Increment Finance Districts - for Reporting Year 2013. The Ohio Revised Code (under Section 5709.85) stipulates that on the basis of the determinations of the TIRC, on or before the first day of September of each year, the TIRC must submit to the legislative authority written recommendations for continuation, modification or cancelation of each agreement. Additionally, a legislative authority that receives such recommendations must within sixty (60) days of receipt, hold a meeting and vote to accept, reject, or modify all or any portion of the recommendations.

In a memorandum from the Director of the Department of Development to Columbus City Council (“COUNCIL”) dated August 29, 2014, the results of the TIRC were presented and attached to this memorandum was the document “2014 Columbus TIRC Summary of Recommendations.” A meeting was held on October 8, 2014 between representatives from COUNCIL and the Department of Development to review the recommendations.

This resolution is requested to be considered to fulfill the stipulations set forth in Section 5709.85 of the Ohio Revised Code and by this resolution will accept the recommendations of the 2014 TIRC.

FISCAL IMPACT: No funding is required for this legislation.

CONTACT: Bob Jones, 645-7239

To accept the recommendations of the 2014 Columbus Tax Incentive Review Council regarding the continuation, modification or cancelation of all property tax related incentives based on the evaluation of Reporting Year 2013; and to declare an emergency.

WHEREAS, the annual City of Columbus Tax Incentive Review Council (the “TIRC”) was held on August 21, 2014 to evaluate the compliance status of the CITY’s property tax related incentives for Reporting Year 2013; and

WHEREAS, these incentives included Enterprise Zone Agreements, Post-1994 Community Reinvestment Area Agreements, Pre-1994 Community Reinvestment Areas and Tax Increment Finance Districts; and

WHEREAS, the Ohio Revised Code Section 5709.85 stipulates that on the basis of the determinations of the TIRC, on or before the first day of September of each year the TIRC must submit to the legislative authority written recommendations for continuation, modification or cancellation of each agreement; and

WHEREAS, in a memorandum from the Director of the Department of Development to Columbus City Council dated August 29, 2014 the results of the TIRC were presented and attached to this memorandum was the document “2014 Columbus TIRC Summary of Recommendations” (see attached “2014 Columbus TIRC Summary of Recommendations”); and

WHEREAS, a legislative authority that receives such recommendations must within sixty (60) days of receipt, hold a meeting and vote to accept, reject, or modify all or any portion of the recommendations; and

WHEREAS, a meeting was held on October 8, 2014 between representatives from City Council and the Department of Development to review the recommendations; and

WHEREAS, an emergency exists in the usual daily operation of the Columbus Department of Development in that it is immediately necessary for City Council to accept, reject, or modify all or any portion of the recommendations of the 2014 Columbus Tax Incentive Review Council; thereby preserving the public health, peace, property and safety; now, therefore

WHEREAS, an emergency exists in the usual daily operation of City Council, in that it is immediately necessary to accept the recommendations of the 2014 Columbus Tax Incentive Review Council regarding the continuation, modification or cancelation of all property tax related incentives based on the evaluation of Reporting Year 2013 in order to preserve the public health, peace, property, safety and welfare; now, therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Columbus City Council hereby accepts the written recommendations presented by the 2014 Columbus Tax Incentive Review Council (see attached “2014 Columbus TIRC Summary of Recommendations”) thus fulfilling the obligations set forth in Ohio Revised Code Section 5709.85.

SECTION 2. That the Director of Development is hereby directed to notify as necessary any and all local and state agencies regarding this resolution.

SECTION 3. That for reasons stated in the preamble hereto, which is hereby made a part hereof, this resolution is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after the passage if the Mayor neither approves nor vetoes the same.