



City of Columbus

Office of City Clerk
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Legislation Text

File #: 0473-2013, Version: 1

On October 25, 2012, four responses to a Request for Proposal SA004617/Banking Services (RFP) issued by the City Treasurer were received. The RFP included specifications for the processing of various payments to the Division of Income Tax, Office of the Auditor. Representatives from the Treasurer's Office and the Auditor's Office have approved the selection of Huntington National Bank as the most responsive responsible bidder able to provide lockbox banking services as required by the Division of Income Tax. The contract for lockbox services to the Division of Income Tax shall be for the initial period of fifteen (15) months with an option for the Division to renew annually thereafter for the following nine years. The initial period allows for the contract cycle to fall at a more manageable time with regard to Income Tax operations, while providing for uninterrupted services following the expiration of the current service contract. The total allowable expenditure for the first contract period shall not exceed \$150,000.00.

The contract for lockbox services provides for the direct deposit of known income tax receipts. The City benefits from greater investment earnings as less processing time is required prior to deposit of receipts. This contract relieves Division of Income Tax of the time consuming task of opening and sorting a large volume of mail during peak tax filing and payment periods, as well as reducing the workload of the City Treasurer's staff during those times.

To authorize and direct the City Auditor to enter into a contract with Huntington National Bank for certain lockbox banking services to be performed for the Division of Income tax for the period March 1, 2013 through May 31, 2014, to authorize the expenditure of \$150,000.00 from the General Fund and to declare an emergency (\$150,000.00).

WHEREAS, the City Auditor wishes to enter into a contract for the provision of lockbox banking services to the Division of Income Tax, as specified within the Request for Proposal for city banking services, and

WHEREAS, the funding for this contract is included in the 2013 General Fund Budget for the Division of Income Tax, and

WHEREAS, the lockbox service contract shall be for a period of fifteen (15) months with an option for the Division of Income Tax to renew annually thereafter for the following nine years, and

WHEREAS, an emergency exists in the usual daily operation of the Income Tax Division in that it is necessary to ensure uninterrupted banking services by entering into a contract with Huntington National Bank thereby preserving the public health, peace, property, safety and welfare, now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the City Auditor be and is hereby authorized and directed to enter into a contract for certain "lockbox" services with Huntington National Bank for the processing of income tax remittances for the period March 1, 2013 through May 31, 2014.

Section 2. That the expenditure of \$150,000.00 or so much thereof as may be necessary is hereby authorized from the General Fund 010, Auditor's Office/Income Tax Division 22-02, OCA Code 220202, Object Level Three 3348.

Section 3. That for the reasons stated in the preamble, which is hereby made a part of, this ordinance is hereby declared to

be emergency measure and shall be in force and after its passage and approval; by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.