



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Text

File #: 0155-2009, **Version:** 1

BACKGROUND: To change the company name and Federal Identification number for contracts and purchase orders currently in process and established with Asset Auctions, LLC to Asset Nation, Inc due to a merge of companies and updated FID number and to extend the option to purchase contract to March 31, 2010 in accordance with State Contract RS908507. This ordinance authorizes the assignment of all past, present and future business done by the City of Columbus from Asset Auctions, LLC FID 26-0057879 to Asset Nation, Inc FID 94-3345105.

- 1. Amount of additional funds:** No additional funds are necessary to modify the pending option contracts.
- 2. Reason additional needs were not foreseen:** The current supplier merged with another company and the State term Contract RS908507 was amended to extend the contract one additional year.
- 3. Reason other procurement processes not used:** The same exact product is required as originally bid. No lower pricing/more attractive terms and conditions are anticipated through rebidding at this time.
- 4. How cost was determined:** Terms and conditions are in accordance with the original agreement.

FISCAL IMPACT: No additional monies are required to modify the pending option contracts. Each agency must set aside their own funding for their estimated expenditures.

Contract Compliance No: Asset Nation, Inc, 943345105, Expires 01/27/2011

The company is not debarred according to the Excluded Party Listing System of the Federal Government.

In order to maintain an uninterrupted supply of Auction Services to City agencies using Universal Term Contracts and open Purchase Orders, this ordinance is being submitted as an emergency.

To authorize and direct the Finance and Management Director to modify past, present and future contracts and purchase orders with Asset Auctions LLC, to extend the UTC contract, and to declare an emergency.

WHEREAS, the Finance/Purchasing Office is in the process of establishing contracts and there are in existence purchase orders with Asset Auctions, LLC for the option to purchase On-Line Auction Services which expires on March 31, 2009; and

WHEREAS, Asset Auctions, LLC merged with Asset Nation, Inc, and in addition to notifying the City of merger, Asset Nation, Inc has agreed to honor the past, present and future purchase orders established and to extend the option contract to March 31, 2010, as the State of Ohio has extended it's cooperative procurement contract RS908507 to expire on March 31, 2010; and

WHEREAS, an emergency exists in the usual daily operation of the Finance/Purchasing Office in that it is immediately necessary to modify and extend all contracts and purchase orders established and in process with the newly merged vendor, Asset Nation, Inc, thereby preserving the public health, peace, property, safety, and welfare, now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Finance and Management Director be and is hereby authorized and directed to modify all past, present and future contracts and purchase orders pursuant to those contracts to reflect the change of the company name and FID number from Asset Auctions LLC 26-0057879 to Asset Nation, Inc. 94-3345105 and in accordance with State of Ohio contract RS908507 to extend the option to purchase until March 31, 2010

SECTION 2. That this modification is in accordance with Section 329.16 of the Columbus City Codes.

SECTION 3. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.