



# City of Columbus

Office of City Clerk  
90 West Broad Street  
Columbus OH 43215-9015  
columbuscitycouncil.org

## Legislation Text

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**File #:** 0467-2005, **Version:** 1

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**BACKGROUND:** This ordinance authorizes the appropriation and expenditure of FY 2005 HOME monies within the HOME Investment Partnerships Program for the Department of Development. The funds will assist for-profit and non-profit developers with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low income families. This ordinance is in accordance with Ordinance No. 1822-2004 passed November 8, 2004, authorizing the adoption and filing of the Consolidated Plan and application to the U.S. Department of Housing and Urban Development (HUD).

The funds will be allocated as follows: \$3,651,995 for the Affordable Housing Opportunity Fund, \$782,571 for the HUD required 15% set aside for projects developed by Community Housing Development Organizations (CHDOs), \$260,856 for CHDO operating set-aside, \$224,407 for the American Dream Downpayment Initiative and \$521,713 for HOME administration.

Emergency action is requested to allow for payment of projects where commitment letters have been issued.

**FISCAL IMPACT:** The City of Columbus is awarded \$5,441,542 by the United States Department of Housing and Urban Development (HUD) to fund various housing assistance activities under the HOME Investment Partnerships Act. This ordinance requests the appropriation of \$5,441,542 and expenditure of \$4,333,973 from the total FY 2005 HOME entitlement of \$5,441,542. A separate ordinance will authorize the expenditure of the remaining HOME funds (\$585,856) for CHDO operating contracts (\$260,856) and Tenant Based Rental Assistance contracts (\$325,000).

To authorize an appropriation of \$5,441,542 from the 2005 HOME Fund to the Department of Development; to authorize the expenditure of \$4,333,973 from the HOME Fund to provide funding for various approved 2005 programs; and to declare an emergency. (\$5,441,542)

**WHEREAS,** it is necessary to appropriate and expend funds from the unappropriated balance of the 2005 HOME Fund to the Department of Development; and

**WHEREAS,** HOME funds will be used to assist for-profit and non-profit developers with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low income families; and

**WHEREAS,** an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to appropriate and expend said funds to allow for payment of projects where commitment letters have been issued thereby preserving the public health, peace, property, safety, and welfare; and **NOW, THEREFORE,**

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

**Section 1.** That from the unappropriated monies in the fund known as the HOME fund, Fund No. 201 and from all monies estimated to come into said fund from any and all sources during the 12 months ending December 31, 2005, there be and hereby is appropriated to the following Division the following sums:

<u>Division 44-10</u>	<u>OBJECT LEVEL ONE</u>	<u>OBJECT LEVEL THREE</u>	<u>OCA CODE</u>	<u>GRANT</u>	<u>AMOUNT</u>
Affordable Housing Opportunity Fund	05 03	5528 3336	445131 445131 458001	458001	\$3,326,995 \$325,000
CHDO Set-aside (15%)	05	5528	445133 458001		\$782,571
HOME Administration	01 03	1101 3331	445130 458001 445130 458001		\$518,804 \$2,909
CHDO Operating American Dream	03	3336	445132 458001		\$260,856
Downpayment Initiative	05	5519	445134	458001	<u>\$224,407</u>
<b>TOTAL FUND NO. 201</b>					<b>\$5,441,542</b>

**Section 2.** That the monies appropriated in the foregoing Section 1 shall be paid upon the order of the Director of the Department of Development and that no order shall be drawn or money paid except by voucher, the form of which shall be approved by the City Auditor.

**Section 3.** That the Director of the Department of Development is hereby authorized to assist for-profit and non-profit developers with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low income families.

**Section 4.** That for the purpose as stated in Section 3, the expenditure of \$4,333,973 or so much thereof as may be necessary, is hereby authorized from the Department of Development, Division 44-10, Fund 201 as follows:

<u>PROGRAM</u>	<u>OBJECT LEVEL ONE</u>	<u>OBJECT LEVEL THREE</u>	<u>OCA CODE</u>	<u>GRANT</u>	<u>AMOUNT</u>
Affordable Housing Opportunity Fund	05	5528	445131	458001	\$3,326,995
CHDO Set-aside (15%)		05	5528		445133 458001 \$782,571
ADDI	05	5519	445134	458001	<u>\$224,407</u>
<b>Total</b>					<b>\$4,333,973</b>

**Section 5.** That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.

