



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
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Legislation Text

File #: 1101-2015, **Version:** 1

BACKGROUND:

On October 3, 2012 the Columbus City Treasurer's Office issued a request for proposal SA004617 for various banking services. The Columbus Depository Commission received and reviewed proposals from six (6) local banks and recommended, subject to the approval of City Council, the award of banking services to specific banks on April 18, 2013. All such banks are currently eligible depositories of the City of Columbus, pursuant to Chapter 321.04 of the Columbus City Code. At a meeting of the Columbus Depository Commission held on December 28, 2012, the commission approved Applications for the Deposit of Public Funds which each bank submitted for review. The contracts are for a period of ten (10) years beginning June 1, 2013 through May 31, 2023 subject to annual appropriations and approval of contracts by the Columbus City Council.

On May 6, 2013, Columbus City Council authorized contracts and expenditures for the first year of banking services, ordinance number 1040-2013, for the period of June 1, 2013 through May 31, 2014.

On May 19, 2014, Columbus City Council authorized contracts and expenditures for the second year of banking services, ordinance number 1073-2014, for the period of June 1, 2014 through May 31, 2015.

The City Treasurer's Office now wishes to modify and extend its contracts for banking for the third year of the ten year contract for the period June 1, 2015 through May 31, 2016.

The Columbus City Treasurer requests emergency designation so as to post the financial transaction in the city's accounting system as soon as possible. Up to date financial posting promotes accurate accounting and financial management.

FISCAL IMPACT:

Funds for these expenditures are budgeted and available within the various funds' 2015 budget appropriations.

Contract Compliance: JP Morgan Chase Bank, 134994650, expiration 9/8/2016; Huntington National Bank, 113328074, expiration 12/4/2016 and 310966785, expiration 2/4/2016

To authorize the City Treasurer to modify its contracts for various banking services with JP Morgan Chase Bank and Huntington Bank; to authorize and direct the City Auditor to appropriate \$1,000 within the citywide training entrepreneurial fund; to authorize the expenditure of up to \$2,107,700 from various funds within the city; and to declare an emergency. (\$2,108,700.00)

WHEREAS, the City Treasurer proposed the award of contracts for banking services as provided for in an RFP issued on October 3, 2012, for which the Columbus Depository Commission, at a meeting held on April 18, 2013, recommended the award of banking services, subject to approval by Columbus City Council; and

WHEREAS, Columbus City Council authorized contracts for the first year of a ten year contract for banking services for the period of June 1, 2013 through May 31, 2014 on May 6, 2013, ordinance 1040-2013; and

WHEREAS, contracts for the second year of a ten year contract for banking services were authorized by Columbus City

Council for the period of June 1, 2014 through May 31, 2015 on May 19, 2014, ordinance 1073-2014; and

WHEREAS, the City Treasurer now wishes to modify and extend its contracts for the third year of banking services for the period of June 1, 2015 through May 31, 2016; and

WHEREAS, as an emergency exists in the usual daily operation of various City divisions, as it is immediately necessary to modify the contracts and authorize the expenditures as cited below, providing banking services necessary for the daily operation of normal business activities of the City of Columbus thereby preserving the public health, peace, property, safety and welfare; now therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS

SECTION 1. That the City Treasurer is hereby authorized to modify its contract with JP Morgan Chase Bank for the provision of the main operating account (for the City Treasurer, the Department of Public Utilities and the Income Tax Division), the payroll account, the Utilities E-lockbox, and the tax ACH account of the City of Columbus for the period June 1, 2015 through May 31, 2016 and to authorize the expenditure of \$132,000, or so much thereof as may be necessary, as follows:

Division: 2202 | Fund: 010 | OCA: 220202 | Object level one: 03 | Object level three code: 3348 | Amount: \$60,000.00 | Income Tax

Division: 6009 | Fund: 600 | OCA: 602318 | Object level one: 03 | Object level three code: 3348 | Amount: \$22,000.00 | Division of Water

Division: 2301 | Fund: 010 | OCA: 230227 | Object level one: 03 | Object level three code: 3348 | Amount: \$50,000.00 | City Treasurer

SECTION 2. The City Auditor is hereby authorized and directed to appropriate within the citywide training entrepreneurial fund \$1,000 as follows:

Division: 4601 | Fund: 298 | OCA: 461298 | Object level one: 03 | Object level three code: 3348 | Amount: \$1,000.00 | Human Resources

SECTION 3. The City Treasurer is hereby authorized to modify its contract with Huntington Bank for the provision of credit card processing services for the period June 1, 2015 through May 31, 2016 and to authorize the expenditure of \$1,886,500.00 or so much thereof as may be necessary, as follows:

Division: 2202 | Fund: 010 | OCA: 220202 | Object level one: 03 | Object level three code: 3348 | Amount: \$40,000.00 | Income Tax

Division: 3002 | Fund: 010 | OCA: 320103 | Object level one: 03 | Object level three code: 3348 | Amount: \$5,000.00 | Support Services

Division: 3004 | Fund: 223 | Subfund: 133 | OCA: 223133 | Object level one: 03 | Object level three code: 3348 | Amount: \$5,000.00 | Fire

Division: 4301 | Fund: 240 | OCA: 430386 | Object level one: 03 | Object level three code: 3348 | Amount: \$234,000.00 | Building & Zoning

Division: 4505 | Fund: 513 | OCA: 451409 | Object level one: 03 | Object level three code: 3348 | Amount: \$10,000.00 | Fleet Management

Division: 4601 | Fund: 298 | OCA: 461298 | Object level one: 03 | Object level three code: 3348 | Amount: \$1,000.00 |
Human Resources

Division: 5001 | Fund: 250 | OCA: 502823 | Object level one: 03 | Object level three code: 3348 | Amount: \$18,000.00 |
Health

Division: 5101 | Fund: 285 | OCA: 510289 | Object level one: 03 | Object level three code: 3348 | Amount: \$50,000.00 |
Recreation and Parks

Division: 5913 | Fund: 268 | OCA: 268108 | Object level one: 03 | Object level three code: 3348 | Amount: \$550,000.00 |
Traffic Management

Division: 5911 | Fund: 265 | OCA: 591101 | Object level one: 03 | Object level three code: 3348 | Amount: \$3,500.00 |
Infrastructure

Division: 6009 | Fund: 600 | OCA: 602318 | Object level one: 03 | Object level three code: 3348 | Amount: \$970,000.00 |
Division of Water

SECTION 4. That the City Treasurer is hereby authorized to enter into contract with the Huntington National Bank for the provision of banking services to facilitate the processing of credit card and lockbox payments for the period June 1, 2015 through May 31, 2016, and to authorize the expenditure of up to \$7,200, or as much thereof as may be necessary, as follows:

Division: 2301 | Fund: 010 | OCA: 230227 | Object level one: 03 | Object level three code: 3348 | Amount: \$7,200.00 |
City Treasurer

SECTION 5. That the City Treasurer is hereby authorized to enter into contract with the Huntington National Bank for the provision of water lockbox services for the period June 1, 2015 through May 31, 2016, and to authorize the expenditure of up to \$82,000, or so much thereof as may be necessary, as follows:

Division: 6009 | Fund: 600 | OCA: 602318 | Object level one: 03 | Object level three code: 3348 | Amount: \$82,000.00 |
Division of Water

SECTION 6. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.