



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Text

File #: 1332-2016, **Version:** 1

BACKGROUND: On October 3, 2012, City Council passed Ordinance 1968-2012 which established a nonprofit development corporation, later named the Columbus Next Generation Corporation, for the purpose of advancing, encouraging and promoting industrial, economic and commercial development in the City of Columbus and named the City of Columbus as the sole member of the entity. This corporation is charged with eliminating blight and creating job opportunities as well.

This ordinance authorizes a contract in the amount of \$450,000 with Columbus Next Generation Corporation for the purpose of providing support for services which advance economic development initiatives in specific areas of the City of Columbus.

Ordinances 0664-2013 (\$500,000), 0641-2014 (\$500,000) and 0867-2015 (\$450,000) authorized contracts with Columbus Next Generation Corporation for administrative costs. Funding for those contracts was allocated from the General Fund and the CDBG Fund. Ordinance 1929-2015 provided \$750,000 in capital funds to acquire urban real property assets in targeted central city areas. Ordinance 0891-2014 authorized the expenditure of \$1,000,000 in capital funds for property acquisition by Columbus Next Generation Corporation. In addition, Ordinance 2971-2013 made \$1,000,000 in capital funds available for property acquisition in East Franklinton.

Emergency action is requested to continue to provide support for services which advance economic development initiatives in specific areas of the City of Columbus.

FISCAL IMPACT: This legislation authorizes the expenditure of \$450,000 from the 2016 General Fund Budget.

To authorize the Director of the Department of Development to enter into contract with Columbus Next Generation Corporation to provide support for services which advance economic development initiatives in specific areas of the City of Columbus; to authorize the expenditure of \$450,000.00 from the General Fund; and to declare an emergency. (\$450,000.00)

WHEREAS, Ordinance 1968-2012, passed by City Council on October 10, 2012, authorized the Mayor of the City of Columbus to create and establish a nonprofit corporation to advance, encourage and promote industrial, economic and commercial development as well as eliminate blight and create jobs; and

WHEREAS, the City registered with the Ohio Secretary of State to create the Columbus Next Generation Corporation on October 10, 2012; and

WHEREAS, Columbus Next Generation Corporation performs a variety of services to advance economic development, including but not limited to, creation of economic development plans for specific areas of the city, develops and promotes incentives, acquires and develops real estate and manages various related projects; and

WHEREAS, it is necessary to authorize a contract in the amount of \$450,000 with Columbus Next Generation Corporation for the purpose of providing support for services which advance economic development initiatives in specific

areas of the City of Columbus; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to authorize the Director to enter into contract with Columbus Next Generation Corporation for the purpose of continuing to provide support for services which advance economic development initiatives in specific areas of the City of Columbus, thereby preserving the public health, peace, property, safety and welfare; Now, **Therefore**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of the Department of Development is authorized to enter into contract with Columbus Next Generation Corporation for the purpose of providing support for services which advance economic development initiatives in specific areas of the City of Columbus.

SECTION 2. That for the purpose stated in Section 1, the expenditure of \$450,000, or so much thereof as may be needed, is hereby authorized in Fund 1000 General Fund in Object Class 03 Contractual Services per the accounting codes in the attachment to this ordinance.

SECTION 3. That this contract is awarded in accordance with the relevant provisions of City Code Chapter 329 relating to not-for-profit service contracts.

SECTION 4. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 5. For the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is declared to be an emergency measure and will take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.