



City of Columbus

Office of City Clerk
90 West Broad Street
Columbus OH 43215-9015
columbuscitycouncil.org

Legislation Text

File #: 1723-2005, **Version:** 1

The purpose of this ordinance is to increase the current contract between the City Treasurer and Fifth Third Bank and its processing agent, Fifth Third Processing Solutions, for credit card processing services at the Water Division in the amount of \$70,000.00. The contract runs through February 28, 2006

FISCAL IMPACT: Funds are available in the Water Operating budget to cover this expense.

To authorize the City Treasurer to modify a contract with Fifth Third Banks and its processing agent, Fifth Third Processing Solutions, for the provision of credit card processing services, and to authorize the expenditure of \$70,000.00 from the Water Operating Fund, and to declare an emergency. (\$70,000.00)

Whereas, the City Treasurer has entered into a contract for credit card processing services with Fifth Third Banks and its processing agent, Fifth Third Processing Solutions.

Whereas, as an emergency exists in the usual daily operation of the Water Division, as it is immediately necessary to amend the contract between the City Treasurer and Fifth Third Bank and its processing agent, Fifth Third Processing Solutions for the processing of credit card services to avoid any interruption in services; now therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS

Section 1. That the City Treasurer is hereby authorized to increase the existing contract between Fifth Third Bank and its processing agent, Fifth Third Processing Solutions for the provision of processing credit cards in the amount of \$70,000.00.

Section 2. That the expenditure of \$70,000.00 is authorized as follows:

| OCA Code | Object Level 1 | Object Level 3 | Purpose | Amount |
|----------|----------------|----------------|------------------|-------------|
| 602318 | 03 | 3348 | Banking Services | \$70,000.00 |

Section 3. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after passage if the Mayor neither approves nor vetoes the same.