



Legislation Text

File #: 0184X-2022, **Version:** 1

The annual City of Columbus (the “CITY”) Tax Incentive Review Council (the “TIRC”) was held on August 19, 2022 to evaluate the compliance status of the CITY’s property tax related incentives - Enterprise Zone Agreements, Post-1994 Community Reinvestment Area Agreements, and Tax Increment Finance Districts - for Reporting Year 2021. The Ohio Revised Code (under Section 5709.85) stipulates that on the basis of the determinations of the TIRC, on or before the first day of September of each year, the TIRC must submit to the legislative authority written recommendations for continuation, modification or cancellation of each agreement. Additionally, a legislative authority that receives such recommendations must, within sixty (60) days of receipt, hold a meeting and vote to accept, reject, or modify all or any portion of the recommendations. In a memorandum from the Director of the Department of Development to Columbus City Council (“COUNCIL”) dated September 1, 2022, the results of the TIRC were presented and attached to this memorandum titled “2022 Tax Incentive Review Council Recommendations.” A meeting was held on September 2, 2022 between representatives from COUNCIL and the Department of Development to review the recommendations. This resolution is requested to be considered to fulfill the stipulations set forth in Section 5709.85 of the Ohio Revised Code and by this resolution will accept the recommendations of the 2022 TIRC.

To accept the recommendations of the 2022 Columbus Tax Incentive Review Council regarding the continuation, modification or cancellation of all property tax incentives based on the evaluation of Reporting Year 2021.

WHEREAS, the annual City of Columbus Tax Incentive Review Council (the “TIRC”) was held on August 19, 2022 to evaluate the compliance status of the CITY’s property tax related incentives for Reporting Year 2021; and

WHEREAS, these incentives included Enterprise Zone Agreements, Post-1994 Community Reinvestment Area Agreements, and Tax Increment Finance Districts; and

WHEREAS, Ohio Revised Code Section 5709.85 stipulates that on the basis of the determinations of the TIRC, on or before the first day of September of each year, the TIRC must submit to the legislative authority written recommendations for continuation, modification or cancellation of each agreement; and

WHEREAS, in a memorandum from the Director of the Department of Development to Columbus City Council dated September 1, 2022, the results of the TIRC were presented and attached to this memorandum titled “2022 Tax Incentive Review Council Recommendations” (see attached “2022 Tax Incentive Review Council Recommendations”); and

WHEREAS, a legislative authority that receives such recommendations must within sixty (60) days of receipt, hold a meeting and vote to accept, reject, or modify all or any portion of the recommendations; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That Columbus City Council hereby accepts the written recommendations presented by the 2022 Columbus Tax Incentive Review Council (see attached “2022 Tax Incentive Review Council Recommendations”) thus fulfilling the obligations set forth in Ohio Revised Code Section 5709.85.

SECTION 2. That the Director of Development is hereby directed to notify any and all local and state agencies, as necessary, regarding this resolution.

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.