



## Legislation Details

**File #:** 1159-2005      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 6/16/2005      **In control:** Development Committee

**On agenda:** 7/11/2005      **Final action:** 7/14/2005

**Title:** An ordinance creating three tax increment financing incentive districts pursuant to Section 5709.40(C) of the Revised Code; creating two TIF areas pursuant to Section 5709.40(B) of the Revised Code; declaring improvements to the real property located in the incentive districts and TIF areas to be a public purpose; exempting from real property taxation 100 percent of those improvements; requiring the owners thereof to make service payments in lieu of taxes; establishing municipal public improvements tax increment equivalent funds for the deposit of the service payments collected from the incentive district and TIF area property owners; protecting the school districts serving the incentive districts and TIF areas against any loss of tax revenue as a result of the exemptions granted by this Ordinance; describing the public infrastructure improvements to be made within the incentive districts and TIF areas; and authorizing the execution of a tax increment financing agreement with respect to the incentive districts and TIF areas (\$0).

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. ORD1159-2005 Exhibits A and B maps.pdf, 2. ORD1159-2005 Exhibit C Commercial Public Infrastructure Improvements.pdf, 3. ORD1159-2005 Exhibit D Residential Public Infrastructure Improvements.pdf, 4. ORD1159-2005 Exhibit E Commercial Project Description.pdf, 5. ORD1159-2005 Exhibit F Residential Project Description.pdf

Date	Ver.	Action By	Action	Result
7/14/2005	1	ACTING CITY CLERK	Attest	
7/13/2005	1	MAYOR	Signed	
7/11/2005	1	Columbus City Council	Approved	Pass
7/11/2005	1	COUNCIL PRESIDENT PRO-TEM	Signed	
6/27/2005	1	Columbus City Council	Read for the First Time	
6/23/2005	1	Dev Drafter	Sent to Clerk's Office for Council	
6/22/2005	1	Dev Drafter	Sent for Approval	
6/22/2005	1	CITY ATTORNEY	Reviewed and Approved	
6/22/2005	1	Dev Drafter	Sent to Clerk's Office for Council	
6/22/2005	1	City Clerk's Office	Sent back for Clarification/Correction	
6/21/2005	1	Dev Drafter	Sent for Approval	
6/21/2005	1	DEVELOPMENT DIRECTOR	Reviewed and Approved	