



Legislation Text

File #: 0410-2016, **Version:** 1

BACKGROUND: This ordinance authorizes the appropriation of \$136,000.00 within the Special Income Tax Fund and the expenditure of \$136,000.00 or so much thereof that may be necessary by the Finance and Management Department, Real Estate Management Office, for payment of rent for two existing lease agreements for office space. The leased office spaces are located at 50 W. Town Street, used by the Department of Development, Economic Development Division, and at 1186 W. Broad Street, used by the Department of Development, Franklinton Neighborhood Pride Center.

The two leases contain automatic renewal provisions that are subject to the appropriation of rental funds by City Council and certification of funds availability by the City Auditor. The 50 W. Town Street lease funding is for the ninth of twenty (20) one-year lease terms with Columbus Downtown Development Corporation authorized by City Council Ordinance 1121-2007, for the term May 1, 2016 to April 30, 2017 (\$124,000.00). The 1186 W. Broad Street lease funding is for the second of three one-year renewal terms with Gregory S. Zanetos, Anthony T. Zanetos, Joseph C. Zanetos and Timothy J. Zanetos, Co-Successor Trustees of the Tom Zanetos 12/22/2004 Amended And Restated Trust authorized by City Council Ordinance 0551-2015, for the term April 1, 2015 to March 31, 2016 (\$12,000.00).

Fiscal Impact: This ordinance appropriates and expends \$136,000.00 from the Special Income Tax Fund for the payment of rent for the 2016 - 2017 term of the leases.

Emergency Action: Emergency action is requested to provide funding to allow for timely payment of rent coinciding with the renewal date for this lease as previously authorized by Council.

To appropriate \$136,000.00 within the Special Income Tax Fund for the Finance and Management Department, Real Estate Management Office; to authorize the Finance and Management Director to expend \$136,000.00, or so much thereof that may be necessary from the Special Income Tax Fund for the payment of rent for office space; and to declare an emergency. (\$136,000.00)

WHEREAS, the Finance and Management Department, Real Estate Management Office, is responsible for leasing commercial properties for use in City operations; and

WHEREAS, City Council previously authorized two lease agreements with automatic renewal terms with each renewal term being subject to the appropriation of rental funds and certification of funds availability by the City Auditor; and

WHEREAS, funding for the payment of rent for lease of office space for the Department of Development, Economic Development Division and Franklinton Neighborhood Pride Center is provided for within the Special Income Tax Fund for 2016; and

WHEREAS, the appropriation of funds for this lease agreement from the Special Income Tax Fund is necessary; and

WHEREAS, it is necessary to expend funds for the ninth of twenty (20) one year lease term of the lease with Columbus Downtown Development Corporation as authorized by City Council Ordinance 1121-2007, and for the second of three one-year renewal terms with Gregory S. Zanetos, Anthony T. Zanetos, Joseph C. Zanetos and Timothy J. Zanetos, Co-Successor Trustees of the Tom Zanetos 12/22/2004 Amended And Restated Trust as authorized by City Council

Ordinance 0551-2015; and

WHEREAS, an emergency exists in the usual daily operations of the Finance and Management Department, Real Estate Management Office, in that it is immediately necessary to authorize the Finance and Management Director to expend funds for the payment of rent for the 2016 - 2017 renewal term for the lease of office space in order to allow for timely payment of rents to ensure that City operations continue uninterrupted, thereby preserving the public health, peace, property, safety, and welfare; now, therefore:

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the appropriation and expenditure of \$136,000 or so much thereof as may be needed, is hereby authorized in Fund 4430 in Object Class 03 Outlay per the accounting codes in the attachment to this ordinance:

See Attached File: Ord 0410-2016 Legislation Template.xls

SECTION 2. That the monies appropriated in SECTION 1 shall be paid upon order of the Finance and Management Director and that no order shall be drawn or money paid except by voucher, the form of which shall be approved by the City Auditor.

SECTION 3. That the City Auditor is authorized to make any accounting changes necessary to ensure that this contract is properly accounted for and recorded accurately on the City's financial record. The City Auditor is authorized to make any changes to revise the funding source for any contract or contract modification associated with this ordinance.

SECTION 4. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.