



Legislation Text

File #: 2395-2013, Version: 1

This legislation will authorize and direct the City Auditor to enter into contracts bonding 1.) City Treasurer, 2.) Deputy City Treasurer, 3.) police up through the rank of sergeant, 4.) all other City employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions, 5.) forgery or alteration, 6.) money and securities on premises, 7.) money and securities off premises, 8.) money orders and counterfeit money, and 9.) computer fraud. The dollar coverage obtained for the City Treasurer, Deputy City Treasurer, police up through the rank of sergeant, all other City employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions, forgery or alteration, money and securities on premises, money and securities off premises, money orders and counterfeit money, and computer fraud commences 01-01-2014 and expires 12-31-2016. After publicly advertising in the City Bulletin (PN0230-2013) for three weeks, one (1) response was received.

Huntington Insurance, contract compliance #34-1715613.

FISCAL IMPACT:

Currently \$148,303.00 of appropriation authority is available within the General Fund in the Auditor’s Office.

To authorize and direct the City Auditor to enter into contract for the bonding of the City Treasurer, Deputy City Treasurer, police up through the rank of sergeant, all other City employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions, forgery or alteration, money and securities on premises, money and securities off premises, money orders and counterfeit money, and computer fraud; to authorize the expenditure of \$148,303.00 from the General Fund; and to declare an emergency. (\$148,303.00)

WHEREAS, Section 16 of the Columbus city Charter provides, in part, that “the Council may determine whether any officer of employee shall give a bond, and the amount there of” and

WHEREAS, an emergency exists in the usual daily operation of the Auditor’s Office in that it is immediately necessary to enter into contract with Huntington Insurance for the preservation of the public health, peace, prosperity, safety and welfare, now, therefore:

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS

Section 1. That the City Auditor if hereby authorized and directed to enter into contracts for the following bonds:

Insurance Agency	Position Bonded	Coverage	Term	Premium
1. Huntington Insurance	Treasurer	\$10,000,000.00	01/01/2014 - 12/31/2016	\$25,072.00
2. Huntington Insurance	Deputy Treasurer	10,000,000.00	01/01/2014 - 12/31/2016	25,072.00
3. Huntington Insurance	Police up through the rank of sergeant	100,000.00	01/01/2014 - 12/31/2016	16,445.00
4. Huntington Insurance	All other City Employees and elected or appointed officials	1,000,000.00	01/01/2014 - 12/31/2016	53,547.00

	including all officially appointed members of the City Boards and/or Commissions			
5. Huntington Insurance	Forgery or Alteration	1,000,000.00	01/01/2014 - 12/31/2016	
6. Huntington Insurance	Money and Securities- On Premises	1,000,000.00	01/01/2014 - 12/31/2016	
7. Huntington Insurance	Money and Securities- Off Premises	1,000,000.00	01/01/2014 - 12/31/2016	
8. Huntington Insurance	Money Orders and Counterfeit Money	1,000,000.00	01/01/2014 - 12/31/2016	
9. Huntington Insurance	Computer Fraud	1,000,000.00	01/01/2014 - 12/31/2016	
			Lines 5-9 subtotal	28,167.00
			Total	\$148,303.00

Section 2. That the expenditures of \$148,303.00 is hereby authorized from the Division No. 22-01, Fund 010, Object Level 1, 03, Object Level 3, 3392, OCA Code 220111, to pay the costs thereof.

Section 3. The sureties accepted on aforesaid bonds must be authorized to do business in Ohio.

Section 4. The City Auditor shall and is hereby directed to charge and make appropriate accounting charges to each department or division which operates from a fund other than the General Fund, for the official bond premium properly chargeable to their operation.

Section 5. That for the reasons states in the preamble hereto, which is hereby made a party hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor of ten days after passage if the Mayor neither approves or vetoes the same.