



Legislation Details

File #: 0923-2012 **Version:** 1
Type: Ordinance **Status:** Passed
File created: 4/20/2012 **In control:** Development Committee
On agenda: 4/30/2012 **Final action:** 5/2/2012

Title: To create a tax increment financing area encompassing certain parcels of real property in the portion of the RiverSouth Area known as Columbus Commons; to declare improvements to those parcels to be a public purpose and exempt from real property taxation; to require the owners of those parcels to make service payments in lieu of taxes; to require the distribution of the applicable portion of those service payments to the Columbus City School District; to establish an urban redevelopment tax increment equivalent fund for the deposit of the remainder of those service payments; to authorize a TIF Agreement; to amend Ordinance 0973-2008 passed by the Columbus City Council on July 7, 2008; and to declare an emergency. (AMENDED BY ORD. 2620-2020; PASSED 11/23/2020)

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORD0923-2012 Exhibit A Columbus Commons TIF Map, 2. ORD0923-2012 EXHIBIT B - Description of Project Improvements

Date	Ver.	Action By	Action	Result
5/2/2012	1	CITY CLERK	Attest	
5/1/2012	1	MAYOR	Signed	
4/30/2012	1	COUNCIL PRESIDENT	Signed	
4/30/2012	1	Columbus City Council	Approved	Pass