



Legislation Text

File #: 1237-2013, **Version:** 1

Background: This ordinance authorizes the Director of Development to enter into contract with Columbus 2020. The amount of \$700,000.00, budgeted in the 2013 General Fund, will be used to provide resources for aggressive action with key business and government contacts for business attraction, relocation, expansion, and retention efforts in the downtown area, central city neighborhoods, and key growth areas. In addition, these funds represent the City's commitment to Columbus 2020's efforts related to the City's continued interest in workforce development, area wide marketing, creation and nurturing of entrepreneurship, and investment in public sector infrastructure.

Emergency action is requested in order to facilitate the resulting creation and retention of jobs.

Fiscal Impact: The funding for this contract (\$700,000.00) is fully budgeted within the 2013 General Fund operating budget.

To authorize the Director of the Department of Development to enter into a contract with Columbus 2020 for economic development activities associated with business attraction, relocation, expansion, and retention as well as other activities related to the City's continued interest in workforce development, marketing, and entrepreneurship; to authorize the expenditure of \$700,000.00 from the General Fund; and to declare an emergency. (\$700,000.00)

WHEREAS, Columbus 2020 is a bold, new public-private partnership that will leverage Central Ohio's diverse industries, research and academic institutions, and entrepreneurship to position Columbus to become the fastest growing economy in the country and one of the nation's leaders in economic development; and

WHEREAS, the Columbus 2020 initiative, an aggressive economic development strategy, will grow our economy by ensuring that our existing companies are growing and thriving, attract new companies to the community, and encourage innovation; and

WHEREAS, the City's participation will help leverage approximately \$4,000,000.00 in private investment to promote job growth and investment within the City of Columbus; and

WHEREAS, these funds also represent commitment by Columbus 2020 to the City's ongoing interests and efforts related to business attraction, workforce development, marketing, entrepreneurship, and infrastructure; and

WHEREAS, Columbus 2020 is committed to employ a workforce that is reflective of the City; and

WHEREAS, Columbus 2020, on behalf of the City, has agreed to aggressively pursue these interests in a mutually supportive manner; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to enter into contract with Columbus 2020 in order to facilitate the resulting creation and retention of jobs, such immediate action being necessary for the preservation of the public health, peace, property and safety; **NOW, THEREFORE,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the Director of the Department of Development is authorized to enter into a contract with Columbus 2020 for economic development activities associated with business attraction, relocation, expansion, and retention as well as other activities related to the City's continued interest in workforce development, marketing, and entrepreneurship.

Section 2. That for the purpose stated in Section 1, the expenditure of \$700,000.00 or so much thereof as may be necessary, is hereby authorized to be expended from the Department of Development, Economic Development Division, Division No. 44-02, General Fund, Fund 010, Object Level One 03, Object Level Three 3337, OCA Code 440314.

Section 3. That this agreement is awarded in accordance with Chapter 329.15 of the Columbus City Codes, 1959.

Section 4. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

Section 5. For the reasons stated in the Preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor or ten days after the passage if the Mayor neither approves nor vetoes the same.