



City of Columbus

Office of City Clerk
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Legislation Text

File #: 1060-2015, **Version:** 1

BACKGROUND: This legislation authorizes Columbus City Council to amend Ordinance 2740-2013 which was approved by Columbus City Council on December 2, 2013. Columbus City Council, per the ordinance, authorized the Director of the Department of Development to enter into contract with Finance Fund for the administration of the City's Neighborhood Commercial Revitalization (NCR) interior improvement grant fund program. Grants from the program are designated specifically for interior renovation of businesses located in the NCR areas. The ordinance authorized Finance Fund to work with the Neighborhood Design Center as the designated organization for intake and evaluation of interior improvements needed for the businesses. The services to be provided, per the ordinance, included program design, marketing, program infrastructure, intake process, credit underwriting, closing, compliance, reporting, accounting, fiscal support, maintenance and servicing. The Director of Development has not entered into contract with Finance Fund for the purpose of administering the NCR interior improvement grant fund program. The program will be administered by the Economic Development Division of the Department of Development, per Columbus City Council approval of the amendment.

Emergency action is requested to allow the Economic Development Division to administer the NCR interior improvement grant fund program to businesses in the NCR areas without further delay.

FISCAL IMPACT: There is no fiscal impact with the amendment of Ordinance 2740-2013. No additional funds are required.

To amend Ordinance 2740-2013, passed on December 2, 2013, to allow the Economic Development Division of the Department of Development to replace the Finance Fund as the administrator of the Neighborhood Commercial Revitalization interior improvement grant fund program; and to declare an emergency.

WHEREAS, Columbus City Council, per Ordinance 2740-2013, authorized the Director of Development to enter into contract with Finance Fund for the purpose of administering the NCR interior improvement grant fund program; and

WHEREAS, the NCR interior improvement grant fund program is a program specifically designed to provide interior renovation to businesses in the NCR areas; and

WHEREAS, the services of the NCR interior improvement grant fund program, per the ordinance with Finance Fund, would include program design, marketing, program infrastructure, intake process, credit underwriting, closing, compliance, reporting accounting, fiscal support, maintenance and servicing; and

WHEREAS, the Director of the Department of Development did not enter into contract with Finance Fund; and

WHEREAS, the ordinance needs to be amended to allow the Economic Development Division of the Department of Development to administer the NCR interior improvement grant fund program; and

WHEREAS, the Economic Development Division of the Department of Development, per Columbus City Council approval of the amendment, will administer the NCR interior improvement grant fund program; and

WHEREAS, emergency action is requested to allow the Economic Development Division of the Department of Development to begin administering the NCR interior improvement grant fund program instead of Finance Fund; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to amend Ordinance 2740-2013 to allow the Economic Development Division of the Department of Development to administer the NCR interior improvement grant fund program instead of Finance Fund thereby preserving the public health, peace, property, safety and welfare; **NOW THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That Ordinance 2740-2013, passed on December 2, 2013, is hereby amended to allow the Economic Development Division of the Department of Development to replace the Finance Fund as the administrator of the Neighborhood Commercial Revitalization interior improvement grant fund program.

SECTION 2. That for reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.