



City of Columbus

Office of City Clerk
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Legislation Text

File #: 1268-2017, **Version:** 1

BACKGROUND: On October 3, 2012, City Council passed Ordinance Number 1968-2012 which established a nonprofit development corporation, the Columbus Next Generation Corporation, for the purpose of advancing, encouraging and promoting industrial, economic and commercial development in the City of Columbus and named the City of Columbus as the sole member of the entity. This corporation is charged with eliminating blight and creating job opportunities as well.

This ordinance authorizes a contract in the amount of \$450,000 with the Columbus Next Generation Corporation to ensure the purchasing and acquisition of key urban real property assets in targeted central city areas to advance industrial, economic and commercial development in the City of Columbus.

Ordinances 0664-2013 (\$500,000), 0641-2014 (\$500,000), 0867-2015 (\$450,000) and 1332-2016 authorized contracts with the Columbus Next Generation Corporation for administrative costs. Funding for those contracts were allocated from the General Fund and the CDBG Fund. Ordinance Number 1929-2015 authorized the expenditure of \$750,000 from the Development Taxable Bond Fund. Ordinance Number 2227-2016 amended Ordinance Number 1929-2015 and authorized the expenditure of \$2,250,000 from the Development Taxable Bond Fund and extended the contract period. The total contract amount was \$3,000,000 for the acquisition of real estate and related activities. Ordinance Number 1564-2016 authorized the expenditure of \$560,493 from the capital fund for the purpose of renovating commercial structures within the Franklin Creative Community District. Ordinance Number 0891-2014 authorized the expenditure of \$1,000,000 in capital funds for property acquisition by the Columbus Next Generation Corporation. In addition, Ordinance Number 2971-2013 made \$1,000,000 in capital funds available for property acquisition in East Franklinton.

Emergency action is requested to continue to provide administrative assistance in the purchase of properties as soon as possible in order to facilitate the redevelopment of key urban areas.

FISCAL IMPACT: This legislation authorizes the expenditure of \$450,000, for administration of the Columbus Next Generation Corporation, from the 2017 General Fund Budget.

To authorize the Director of the Department of Development to enter into contract with the Columbus Next Generation Corporation for the purpose of providing services related to purchasing/acquiring and developing key urban real property assets in targeted central city areas; to authorize the expenditure of \$450,000.00 from the 2017 General Fund Budget; and to declare an emergency. (\$450,000.00)

WHEREAS, Ordinance Number 1968-2012, passed by Columbus City Council on October 10, 2012, authorized the Mayor of the City of Columbus to create and establish a nonprofit corporation to advance, encourage and promote industrial, economic and commercial development as well as eliminate blight and create jobs; and

WHEREAS, the City of Columbus registered with the Ohio Secretary of State to create the Columbus Next Generation Corporation on October 10, 2012; and

WHEREAS, the Columbus Next Generation Corporation performs a variety of services to advance economic development, including but not limited to, creation of economic development plans for specific areas of the city, develops and promotes incentives, acquires and develops real estate and manages various related projects; and

WHEREAS, this ordinance authorizes a contract in the amount of \$450,000 with the Columbus Next Generation Corporation for the of purpose purchasing and acquiring key urban real property assets in targeted central city areas to

advance industrial, economic and commercial development in the City of Columbus; and

WHEREAS, an emergency exists in the usual daily operation of the City of Columbus in that it is immediately necessary to enter into a contract with the Columbus Next Generation Corporation for the purpose of continuing the purchase of properties as soon as possible in order to facilitate the redevelopment of key urban areas, thereby preserving the public health, peace, property, safety and welfare; **Now, Therefore,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of the Department of Development is authorized to enter into contract with the Columbus Next Generation Corporation for services associated with purchasing and acquiring key urban real property assets in targeted central city areas to advance industrial, economic and commercial development in the City of Columbus.

SECTION 2. That for the purpose stated in Section 1, the expenditure of \$450,000, or so much thereof as may be needed, is hereby authorized in Fund 1000 General Fund in Object Class 03 Contractual Services per the accounting codes in the attachment to this ordinance.

SECTION 3. That this contract is awarded in accordance with the relevant provisions of City Code Chapter 329 relating to not-for-profit service contracts.

SECTION 4. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 5. For the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is declared to be an emergency measure and will take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.